

MONTHLY TIME AND EXPENSE RECORDS FOR THE PERIOD
MARCH 1, 2010 THROUGH MARCH 31, 2010

OBJECTION DATE: May 24, 2010
AT: 10:00 a.m.

TOGUT, SEGAL & SEGAL LLP
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Albert Togut
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*Conflicts Counsel for the Debtors
and Debtors in Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: : Chapter 11
MOTORS LIQUIDATION COMPANY, *et al.*, : Case No. 09-50026 (REG)
f/k/a General Motors Corp., *et al.*, :
Debtors. : (Jointly Administered)

**MONTHLY STATEMENT OF SERVICES RENDERED AND
EXPENSES INCURRED BY TOGUT, SEGAL & SEGAL LLP,
AS CONFLICTS COUNSEL TO THE DEBTORS, FOR
THE PERIOD MARCH 1, 2010 THROUGH MARCH 31, 2010**

TO THE HONORABLE ROBERT E. GERBER,
UNITED STATES BANKRUPTCY JUDGE:

In accordance with the Administrative Orders, dated June 24, 1991 and April 21, 1995, governing fees and disbursements for professionals in the Southern District of New York bankruptcy cases (collectively, the "Administrative Orders") and this Court's Order, Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016(a) and Local Bankruptcy Rule 2016-1, Establishing Procedures for Interim Monthly Compensation for Professionals (Docket No. 1334) (the "Interim Compensation Order"), Togut, Segal & Segal LLP (the "Togut Firm"), as conflicts

counsel to the above-captioned debtors and debtors in possession (collectively, the "Debtors"), hereby submits its Monthly Statement (the "Statement") of Services Rendered and Expenses Incurred for the Period March 1, 2010 through March 31, 2010 (the "Statement Period").

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as "Exhibit A" is a summary of the services rendered by the Togut Firm for which compensation is sought, by project category. During the Statement Period, the Togut Firm was required to devote a substantial amount of time to rendering legal services on multiple matters, including, but not limited to:¹

Deutsche Bank Setoff

2. The Togut Firm has taken significant additional steps to prepare a response to the Motion by Deutsche Bank AG for Relief from Automatic Stay to Effect Setoff (the "Motion"), seeking to setoff approximately \$24 million on interest rate swaps against an equivalent amount of MLC public indebtedness, including, but not limited to: (i) review and analysis of the Motion and various pleadings and transcripts involving the sale of assets to New GM and the extension of debtor in possession financing to Motors Liquidation Corp. ("MLC"); (ii) review and analysis of ISDA Master Agreements, swap confirmations and related documents concerning interest rate swaps entered into between General Motors and Deutsche Bank AG ("Deutsche"); (iii) review and analysis of documents related to General Motors' issuance of certain

¹ A full description of the Togut Firm's services during the Statement Period is contained in the time records of the Togut Firm, attached as Exhibit "E."

public indebtedness that Deutsche alleges it holds as beneficiary; (iv) extensive legal research concerning complex issues relevant to the validity and enforceability of right to setoff asserted by Deutsche; (v) analysis of, research concerning and preparing responses to points raised by Deutsche's and other relevant parties' counsel, including preparing a detailed response to New GM's arguments concerning the respective rights and obligations of New GM and MLC; and (vi) multiple telephone conferences and exchanges of emailed correspondence with counsel for Deutsche, New GM and the Official Unsecured Creditors Committee.

Airplane Lease Termination Issues

3. The Togut Firm continued to review and analyze claims asserted by SunTrust Leasing and Equipment Co. ("SunTrust") and AVN Air, LLC ("AVN"), aggregating in excess of \$200 million, which arise from the rejection of certain aircraft leases. The Togut Firm has recently reached an agreement in principle with SunTrust to significantly reduce and fix SunTrust's claim and is in the process of documenting same, while it continues to exchange information and have settlement discussions with AVN's representatives. The Togut Firm's services included, but were not limited to a continued, (i) review of lease terms, particularly liquidated damages provisions and payment schedules; (ii) collection of relevant documents and contracts between the parties; (iii) investigation of facts concerning value and present status of leased airplanes; (iv) research concerning principles of law of relevant jurisdictions applicable to stipulated loss value provisions and liquidated damages; (v) review of lease termination agreement at Alix Partners' request; (vi) negotiation with claimants' counsel about "capping letters"; (vii) negotiating with AVN's counsel about

confidentiality agreement covering proprietary plane sale information; (viii) development of strategy for efficient resolution of potential claim disputes; and (ix) multiple telephone conferences and exchanges of emailed correspondence with analysts at Alix Partners, counsel for SunTrust, AVN and the creditors' committee concerning confidentiality, mitigation and related issues to reduce and fix the claims.

Motion to Rescind Assumption

4. The Togut Firm continued to investigate the facts and relevant principles of law concerning new GM's motion to rescind the alleged assumption and assignment of a sublease agreement with the Knowledge Learning Corporation ("KLC"). Settlement negotiations between New GM and KLC are ongoing. The Togut Firm also coordinated with the creditors' committee with respect to the motion.

Miscellaneous

5. During the Statement Period, the Togut Firm was required to provide services in a variety of miscellaneous matters:

- Communicated with Weil Gotshal & Manges LLP, lead counsel to the Debtors, concerning, among other things, coordination of the Togut Firm's role in the Debtors' case and delegation of projects to promote coordination and avoid duplication of effort;
- Participated in calls, meetings, e-mails and correspondence with parties in interest as needed, including counsel for the Official Committee of Unsecured Creditors, representatives of the Debtors, and the United States Trustee; and
- Reviewed various motions and related pleadings filed with the Court regarding case and project strategy, and potential issues of concern.

6. Attached hereto as "Exhibit B" is a listing of the Togut Firm's professionals and paraprofessionals, including the standard hourly rate for each

attorney² and paraprofessional³ (collectively, the "Togut Firm Professionals") who rendered services to the Debtors in connection with these chapter 11 cases during the Statement Period and the title, hourly rate, aggregate hours worked and the amount of fees earned by each Togut Firm Professional.

7. Attached hereto as "Exhibit C" is a summary of the types of expenses for which reimbursement is sought. Attached hereto as "Exhibit D" is a detailed itemization of such expenses.

8. Attached hereto as "Exhibit E" are the time records of the Togut Firm, which provide a daily summary of the time spent by each Togut Firm Professional during the Statement Period by project category.

Total Fees and Expenses Sought for the Statement Period

9. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are:

Total Fees	\$58,715.00
Total Disbursements	<u>239.12</u>
TOTAL	<u>\$58,954.12</u>

10. Pursuant to the Interim Compensation Order, the Togut Firm seeks payment of \$47,211.12 from the Debtors for the Statement Period (the "Interim Amount"), representing (a) 80% of the Togut Firm's total fees for services rendered and (b) 100% of the total disbursements incurred.

² Attorneys include partners, of counsel, associates and law clerks.

³ Paraprofessionals include paralegals and law clerks.

Notice and Objection Procedures

11. In accordance with the Interim Compensation Order, notice of the Statement has been served upon the following parties (collectively, as further defined in the Interim Compensation Order, the "Notice Parties"): (i) the Debtors, Motors Liquidation Company, 300 Renaissance Center, Detroit, Michigan 48265 (Attn: Ted Stenger); (ii) the attorneys for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Stephen Karotkin, Esq. and Joseph Smolinsky, Esq.); (iii) the attorneys for the Creditors' Committee, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036 (Attn: Thomas Moers Mayer, Esq. and Robert Schmidt, Esq.); and (iv) the United States Trustee, 33 Whitehall Street, 22nd Floor, New York, New York 10004 (Attn: Diana G. Adams, Esq.). The Togut Firm believes that no further notice is required.

12. Pursuant to the Interim Compensation Order, objections to this Statement, if any, must be served upon the Notice Parties, including the Togut Firm, no later than May 24, 2010 (the "Objection Deadline"), setting forth the nature of the objection, and the specific amount of fees and expenses at issue.

13. If no objections to the Statement are received on or before the Objection Deadline, the Debtors will pay to the Togut Firm 80% of the fees and 100% of the expenses identified in the Statement.

14. To the extent an objection to the Statement is received on or before the Objection Deadline, the Debtors will withhold payment of that portion of the Statement to which the objection is directed, and will promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such

objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
May 6, 2010

TOGUT, SEGAL & SEGAL LLP
Conflicts Counsel for the Debtors
and Debtors in Possession
By:

/s/ Albert Togut
ALBERT TOGUT
FRANK A. OSWALD
Members of the Firm
One Penn Plaza, Suite 3335
New York, New York 10119
(212) 594-5000

EXHIBIT A

Billable

ID	Name/Description	Slip Hours	Slip Amount
	Case Status/Strategy	3.8	875.00
	Claims	30.7	16,240.50
	Counterparty Contracts/Issues	5.0	1,578.00
	Fee Application/Fee Statements	4.3	1,940.00
	General	0.6	354.50
	Non Real Property Lease Exec. Con.	1.3	1,053.00
	Other Litigation	58.8	36,674.00
	Grand Total:	104.5	58,715.00

EXHIBIT B

Togut, Segal & Segal LLP
GM/Motors Liquidation
3/1/2010...3/31/2010
Summary Report

Billable

ID	Name/Description	Slip Hours	Slip Amount
atogut	Albert Togut	5.6	5,236.00
dcahir	Denise Cahir	3.2	704.00
dperson	Dawn Person	5.0	1,425.00
echafetz	Eric Chafetz	41.4	18,630.00
foswald	Frank A. Oswald	8.4	6,804.00
mhamersky	Michael Hamersky	4.9	1,690.50
nmoss	Naomi Moss	4.8	1,416.00
rmilin	Richard Milin	25.3	18,089.50
sratner	Scott E. Ratner	5.9	4,720.00
Grand Total:		104.5	58,715.00

EXHIBIT C

Billable

	Name/Description	Slip Hours	Slip Amount
✓	Fax	0.0	0.77
✓	Online Research	0.0	4.36
✓	Overnight Courier	0.0	140.75
✓	Photocopies	0.0	91.50
✓	Postage	0.0	1.05
✓	Telephone	0.0	0.69
	Grand Total:	0.0	239.12

EXHIBIT D

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: General				
3/1/10	foswald / Overnight Courier General	E	0.0 68.74	68.74 Billable
#357178	FedEx (4 packages) -- December 16, 2009 through January 31, 2010 Fee Statement.			
3/1/10	atogut / Fax General	E	0.0 0.77	0.77 Billable
#358279	TS&S monthly facsimile transmissions for March 2010.			
3/1/10	atogut / Telephone General	E	0.0 0.69	0.69 Billable
#359724	TS&S monthly telephone for March 2010.			
3/1/10	atogut / Photocopies General	E	0.0 91.50	91.50 Billable
#361359	TS&S monthly photocopies for March 2010.			
3/1/10	atogut / Postage General	E	0.0 1.05	1.05 Billable
#361721	TS&S monthly postage for March 2010.			
3/1/10	atogut / Online Research General	E	0.0 4.36	4.36 Billable
#364523	TS&S monthly online research (Westlaw) for March 2010.			
3/31/10	dperson / Overnight Courier General	E	0.0 72.01	72.01 Billable
#365656	FedEx (4 packages) -- February 2010 Fee Statement.			

Matter Total: 0.00 239.12
Total Time Bill: 58,715.00
Total Time Non Bill:
Total Costs Bill: 239.12
Total Costs Non Bill:
Total Non Billable:
Total Billable: 58,954.12
Grand Total: 58,954.12

EXHIBIT E

Fogut Segal & Segal LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Case Status/Strategy				
3/1/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362147	Review of 3/2/10 hearing agenda; reviewed same against schedule of Weil's conflicts with respect to TSS's role as conflicts counsel.			
3/1/10	dcahir / Inter Off Memo Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362148	Emails w/ AT re review of 3/2/10 hearing agenda; reviewed same against schedule of Weil's conflicts with respect to TSS's role as conflicts counsel.			
3/1/10	dcahir / Review Docs. Case Status/Strategy	T	0.4 220.00	88.00 Billable
#362167	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/4/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#362168	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/8/10	dcahir / Review Docs. Case Status/Strategy	T	0.1 220.00	22.00 Billable
#362088	Review of notice of adjournment of matters scheduled for hearing on 3/10/10; circulate same to team.			
3/8/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362169	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/11/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362170	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			

Togut, Segal & Segal LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/16/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#362171	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/19/10	dperson / Comm. Profes. Case Status/Strategy	T	0.5 285.00	142.50 Billable
#361783	Email communications with FAO Re: Amended Case Administrative Order (.1) Review Amended Order for changes and informed parties of interest of changes to same (.4)			
3/19/10	dperson / OC/TC strategy Case Status/Strategy	T	0.1 285.00	28.50 Billable
#361784	OC with EC re: Amendments to case management Order			
3/19/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362172	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/23/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362173	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/26/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#362174	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			
3/30/10	dcahir / Review Docs. Case Status/Strategy	T	0.3 220.00	66.00 Billable
#362175	Review filings by non-GM parties for any conflicts asserted by Weil with respect to TSS's role as conflicts counsel.			

Matter Total: 3.80 875.00

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Claims				
3/1/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#353767	Rvw and respond to e-mail from counsel for AVN/GE Capital re: Executing confidentiality agreement prior to turning over information about plane sales and issues with ADR/mediation procedures			
3/1/10	echafetz / Review Docs. Claims	T	0.4 450.00	180.00 Billable
#353776	Rvw and analyze proposed confidentiality agreement with AVN/GE Capital covering information about plane sales			
3/1/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#353786	Draft e-mail to FAO re: Proposed confidentiality agreement with AVN/GE Capital covering information about plane sales			
3/1/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#353986	OC w/ FAO re: Status of AVN/GE Capital claim and following up with Debtor's counsel			
3/1/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#353987	P/C to E. Lederman of Weil Gotshal re: Status of AVN/GE Capital claim and next steps re: Capping proposal letter, etc.			
3/2/10	echafetz / Comm. Others Claims	T	0.4 450.00	180.00 Billable
#354408	Prepare for and P/C to E. Lederman of Weil Gotshal re: Status of the AVN/GE Capital lease rejection claims and how to handle adjournment of capping proposal letter submissions (.3); OC w/ FAO re: Same (.1)			

Togut, Segal & Segal LLP
Client Billing Report

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
3/2/10		echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable	
#354526		OC w/ MH re: Call with E. Lederman of Weil Gotshal re: Status of the AVN/GE Capital and Sun Trust lease rejection claims and adjourning deadline to file capping proposal letters				
3/2/10		echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable	
#354543		P/C to counsel for AVN/GE Capital re: issues with claim and adjourning date for submission of capping proposal letter				
3/2/10		mhamersky / OC/TC strategy Claims	T	0.2 345.00	69.00 Billable	
#354936		OC w EC re: SunTrust aircraft lease rejection next steps				
3/2/10		mhamersky / OC/TC strategy Claims	T	0.2 345.00	69.00 Billable	
#354940		OC w RKM re: SunTrust aircraft lease rejection next steps and Deutsche Bank setoff strategy				
3/2/10		foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable	
#355208		Conference EC re AVN unliquidated claim/ADR modification				
3/2/10		foswald / Research Claims	T	0.8 810.00	648.00 Billable	
#355211		Review additional information concerning Sun Trust re damages and strategy for modification/reduction of claim				
3/2/10		rmilin / OC/TC strategy Claims	T	0.1 715.00	71.50 Billable	
#359381		OC w/MDH re airplane lease status and strategy				
3/3/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#355263		Draft e-mail to FAO re: Status of AVN/GE Capital claim and issues with confidentiality agreement				

Togut, Segal & Segal LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/3/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#357335	Email EC re confidentiality agreement with AVN.			
3/3/10	foswald / Review Docs. Claims	T	0.4 810.00	324.00 Billable
#357336	Review confidentiality agreement - lease rejection mitigation.			
3/4/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#355577	P/C to E. Lederman of Weil Gotshal re: Status of and issues with AVN / GE Capital aircraft lease rejection claims			
3/5/10	foswald / Comm. Profes. Claims	T	0.8 810.00	648.00 Billable
#357104	Call with Sun's counsel re rejection damage claim parameters/mitigation/estimation.			
3/8/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#356542	P/C and e-mails to and from E. Lederman of Weil Gotshal re: Issues with and status of the AVN / GE Capital claim objection			
3/8/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#356549	Draft e-mail to FAO re: Weil Gotshal's consent to adjourn capping letter submission for the AVN/GE Capital and SunTrust claims and status of confidentiality agreement			
3/8/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#356580	Rvw e-mail from FAO re: Issues with confidentiality agreement covering documents related to the sale amounts of the AVN/GE Capital planes			

Fogut, Segal & Segal LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/8/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#356592	P/C to counsel for AVN / GE Capital confirming that submission deadline for the Capping Proposal Letter is adjourned and status of the confidentiality agreement			
3/8/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#356594	Draft e-mail to counsel for AVN / GE Capital confirming that submission deadline for the Capping Proposal Letter is adjourned			
3/8/10	echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable
#356609	OC w/ MH re: Various issues with status of the AVN/GE Capital and SunTrust lease rejection claims and Capping Proposal Letter adjournment			
3/8/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#356622	Draft e-mail to and rvw response from MH re: Confirmation that SunTrust's submission deadline for the Capping Proposal Letter has been adjourned			
3/8/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#356627	Draft e-mail to E. Lederman of Weil Gotshal re: Confirmation that the AVN / GE Capital submission deadline for the Capping Proposal Letter has been adjourned			
3/8/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#356639	Draft e-mail to counsel for AVN/GE Capital re: Status of sale of fourth plane which was scheduled to close at the end of February			
3/8/10	mhamersky / Comm. Profes. Claims	T	0.1 345.00	34.50 Billable
#356662	Email w opposing counsel re: AVN aircraft lease rejection claim			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/8/10	mhamersky / Exam/Analysis Claims	T	0.2 345.00	69.00 Billable
#356663	Review and analysis of confidentiality agreement re: AVN aircraft lease rejection claim			
3/8/10	mhamersky / OC/TC strategy Claims	T	0.2 345.00	69.00 Billable
#356665	OC w EC re: AVN/SunTrust aircraft lease rejection claim			
3/8/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#356883	Emails EC re ADR Order and extension for AVN lease rejection claim.			
3/9/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#356712	Rvw e-mail from D. Head of Alix Partners re: Issues with and status of the AVN / GE Capital and SunTrust claims			
3/9/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#356714	Rvw and respond to e-mail from counsel for AVN / GE Capital re: Status of planes and obtaining additional plane sale information			
3/9/10	mhamersky / Exam/Analysis Claims	T	0.4 345.00	138.00 Billable
#357424	Review and analysis of ADR procedures re: SunTrust capping letter			
3/9/10	mhamersky / Comm. Profes. Claims	T	0.1 345.00	34.50 Billable
#357425	TC w opposing counsel re: SunTrust capping letter			
3/9/10	mhamersky / Comm. Others Claims	T	0.1 345.00	34.50 Billable
#357426	Email w Alix partners re: SunTrust capping letter			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/10/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#357090	OC w/ FAO re: Various issues with confidentiality agreement covering AVN/GE Capital plane sale information			
3/10/10	echafetz / OC/TC strategy Claims	T	0.3 450.00	135.00 Billable
#357271	OCs and TCs w/ RKM re: Proposed confidentiality agreement for AVN/GE Capital plane sale information			
3/10/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#357964	Email RM re AVN form confidentiality agreement.			
3/10/10	rmilin / OC/TC strategy Claims	T	0.2 715.00	143.00 Billable
#359428	OC w/EC re confidentiality issues			
3/10/10	rmilin / Correspondence Claims	T	0.2 715.00	143.00 Billable
#359429	Draft email to FAO re comments on proposed AVN confidentiality agreement			
3/10/10	rmilin / Exam/Analysis Claims	T	0.7 715.00	500.50 Billable
#359430	Review of proposed AVN confidentiality agreement to determine appropriateness and suggest changes			
3/11/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357308	Rvw and respond to e-mail from counsel for AVN/GE Capital re: Status of sale of fourth plane and confidentiality agreement			
3/11/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#357309	Draft e-mail to and rvw response from RKM re: Status of confidentiality agreement for information related to the sale of the AVN/GE Capital planes			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/11/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357310	Rvw and analyze e-mail from RKM to FAO re: Issues with confidentiality agreement for information related to the sale of the AVN/GE Capital planes			
3/11/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#357311	OC w/ FAO re: Issues with confidentiality agreement for information related to the sale of the AVN/GE Capital planes			
3/11/10	echafetz / Revise Docs. Claims	T	0.5 450.00	225.00 Billable
#357312	Rvs confidentiality agreement for information related to the sale of the AVN/GE Capital planes to incorporate RKM's comments			
3/11/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357346	Draft e-mail to RKM re: Blacklined confidentiality agreement for information related to the sale of the AVN/GE Capital planes incorporating RKM's comments			
3/11/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357351	Draft e-mail to FAO re: Status of sale of the fourth AVN/GE Capital plane			
3/11/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#357359	Rvw e-mail from RKM re: Issues with proposed revisions to confidentiality agreement for information related to the sale of the AVN/GE Capital planes			
3/11/10	echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable
#357392	OC w/ RKM re: Various issues with proposed changes to confidentiality agreement covering sale information for AVN/GE Capital planes			

Togut Segal & Segal LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/11/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#357393	Rvw e-mail from RKM re: Proposed additional language for inclusion in confidentiality agreement related to the sale of the AVN/GE Capital planes concerning use of information for potential litigation			
3/11/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#357398	Draft e-mail to M. Smith and D. Head of Alix Partners re: Proposed revisions to confidentiality agreement covering information about sale of AVN/GE Capital planes and status of the fourth plane sale			
3/11/10	mhamersky / Comm. Profes. Claims	T	0.1 345.00	34.50 Billable
#357848	TC w opposing counsel re: SunTrust aircraft lease			
3/11/10	rmilin / OC/TC strategy Claims	T	0.2 715.00	143.00 Billable
#359437	OC w/EC re comments on confidentiality agreement			
3/11/10	rmilin / Revise Docs. Claims	T	0.3 715.00	214.50 Billable
#359438	Revising and drafting insert for confidentiality agreement			
3/12/10	echafetz / Draft Documents Claims	T	0.8 450.00	360.00 Billable
#357632	Begin drafting stipulation resolving AVN / GE Capital's rejection damages claims			
3/12/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#357743	OC w/ MH re: Issues with ADR Order and SunTrust claims			
3/12/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#357747	Draft e-mail to MH re: Issues with ADR Order and SunTrust claims			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/12/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#357750	Rvw e-mail from MH to counsel for SunTrust confirming adjournment of deadline to submit capping proposal letter			
3/12/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#357793	Rvw e-mail from counsel for SunTrust to MH re: Issues with the FAA lease termination agreements and pricing for certain airplanes (.1); OC w/ MH re: Same (.2)			
3/12/10	mhamersky / Comm. Profes. Claims	T	0.2 345.00	69.00 Billable
#357802	Email w opposing counsel re: SunTrust aircraft lease			
3/12/10	mhamersky / OC/TC strategy Claims	T	0.2 345.00	69.00 Billable
#357803	OC w EC re: SunTrust aircraft lease			
3/12/10	mhamersky / Exam/Analysis Claims	T	0.3 345.00	103.50 Billable
#357804	Review and analysis of ADR Order re: SunTrust aircraft lease			
3/12/10	echafetz / Review Docs. Claims	T	0.4 450.00	180.00 Billable
#358093	Rvw and analyze stipulation resolving stipulated loss claims in the Tower bankruptcy case for use as model to resolve the AVN/GE Capital lease rejection claims			
3/12/10	foswald / Review Docs. Claims	T	0.2 810.00	162.00 Billable
#358357	Review markup of Confidentiality Agreement re AVN.			
3/12/10	foswald / Inter Off Memo Claims	T	0.1 810.00	81.00 Billable
#358358	Email EC re markup of Confidentiality Agreement re AVN.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/12/10	foswald / Comm. Profes. Claims	T	0.1 810.00	81.00 Billable
#358359	Email D. Head re markup of Confidentiality Agreement re AVN.			
3/12/10	foswald / Inter Off Memo Claims	T	0.1 810.00	81.00 Billable
#358360	Email MH re Suntrust ADR cap extension.			
3/13/10	mhamersky / Comm. Others Claims	T	0.1 345.00	34.50 Billable
#357999	Email w Alix Partners re: SunTrust aircraft lease			
3/15/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357925	Rvw and respond to e-mail from D. Head of Alix Partners re: Issues with and comments to confidentiality agreement covering AVN/GE Capital plane sale information			
3/15/10	echafetz / Revise Docs. Claims	T	0.2 450.00	90.00 Billable
#357926	Rvs confidentiality agreement covering sale information related to AVN/GE Capital planes to incorporate D. Head of Alix Partner's comments			
3/15/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#357933	Draft e-mail to counsel for AVN / GE Capital re: Revised confidentiality agreement covering sale information related to AVN/GE Capital planes			
3/15/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358033	P/C to counsel for AVN/GE Capital re: Issues with confidentiality agreement and turning over plane sale information			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/15/10	echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable
#358082	OC w/ MH re: Various issues with the AVN/GE Capital and SunTrust aircraft lease rejection claims and confidentiality agreement covering sale information about the AVN / GE Capital plane sales			
3/15/10	mhamersky / OC/TC strategy Claims	T	0.1 345.00	34.50 Billable
#358160	OC w EC re: SunTrust aircraft lease			
3/16/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358194	P/C from counsel for AVN / GE Capital re: Status of confidentiality agreement and claim resolution			
3/16/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358195	Draft e-mail to counsel for AVN / GE Capital re: Status of confidentiality agreement and claim resolution			
3/16/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#358220	Prepare for (.2) and P/C to counsel for AVN / GE Capital re: Issues with confidentiality agreement and claim resolution status (.1)			
3/17/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358535	Rvw and respond to e-mail from counsel for AVN / GE Capital re: Issues with and status of confidentiality agreement covering plane sale information and claim resolution status			
3/17/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358627	P/C from counsel for AVN / GE Capital re: Issues with changes to confidentiality agreement covering plane sale information			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/17/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358628	Draft e-mail to counsel for AVN/GE Capital re: Additional language for incorporation into confidentiality agreement requiring New GM and the Committee to enter into confidentiality agreement prior to obtaining evaluation material			
3/17/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358644	Draft e-mail to FAO and RKM re: Additional proposed changes to confidentiality agreement covering the AVN/GE Capital plane sale information			
3/17/10	echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable
#358664	TC w/ RKM re: Changes to confidentiality agreement covering plane sale information proposed by counsel for AVN/GE Capital			
3/17/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358666	P/C to counsel for AVN / GE Capital re: Additional comments to counsel's proposed changes to confidentiality agreement			
3/17/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#358667	Draft e-mail to FAO re: AVN / GE Capital's additional comments to proposed changes to confidentiality agreement covering plane sale information and sharing the agreement with the Committee and new GM			
3/17/10	echafetz / Review Docs. Claims	T	0.4 450.00	180.00 Billable
#358696	Rvw e-mail from counsel for SunTrust re: Issues with the Sun Trust aircraft lease rejection claims (.2); OC w/ MH re: Same (.2)			

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3/1/2010...3/31/2010Togut, Segal & Segal LLP
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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/17/10	mhamersky / Comm. Profes. Claims	T	0.2 345.00	69.00 Billable
#358702	Email w opposing counsel re: SunTrust aircraft lease rejection			
3/17/10	mhamersky / OC/TC strategy Claims	T	0.2 345.00	69.00 Billable
#358703	OC w EC re: SunTrust aircraft lease rejection			
3/17/10	rmilin / Correspondence Claims	T	0.2 715.00	143.00 Billable
#359469	Exchange of emails w/FAO and EC re confidentiality issues			
3/17/10	rmilin / OC/TC strategy Claims	T	0.1 715.00	71.50 Billable
#359470	OC w/EC re confidentiality issues			
3/17/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#359862	Emails EC re AVN counsel's view of our confidential agreement mark-up.			
3/17/10	foswald / Review Docs. Claims	T	0.1 810.00	81.00 Billable
#359864	Review Rafferty email re SunTrust proposals.			
3/17/10	foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#359865	Conference with MH re SunTrust proposals.			
3/18/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358780	Rvw e-mail from counsel for AVN / GE Capital re: Issues with confidentiality agreements to be executed by the Unsecured Creditors Committee and New Gm prior to receiving Evaluation Material			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/18/10	echafetz / OC/TC strategy Claims	T	0.3 450.00	135.00 Billable
#358789	Prepare for (.2) and OC w/ RKM re: AVN/GE Capital's additional issues with language in confidentiality agreement concerning the the Unsecured Creditors Committee's and New Gm's access toEvaluation Material (.1)			
3/18/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358790	P/C to counsel for AVN / GE Capital re: Issues with confidentiality agreements to be signed by the Unsecured Creditors Committee and New Gm if they receive Evaluation Material			
3/18/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#358858	P/C from counsel for AVN / GE Capital re: Issues with language in confidentiality agreement covering sale of planes and Unsecured Creditor Committee's and new GM's receipt of Evaluation Materials			
3/18/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358859	Draft e-mail to and rw response from counsel for AVN / GE Capital re: Issues with language in confidentiality agreement covering sale of planes and Unsecured Creditor Committee's and new GM's receipt of Evaluation Materials			
3/18/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358874	Draft e-mail to FAO re: Status of confidentiality agreement covering information about sale of the AVN/GE Capital planes			
3/18/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#358953	Draft e-mail to D. Head and M. Smith of Alix Partners re: Status of and issues with AVN / GE Capital confidentiality agreement covering plane sale information			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/18/10	echafetz / Revise Docs. Claims	T	0.2 450.00	90.00 Billable
#358962	Rvs confidentiality agreement covering plane sale information to incorporate AVN / GE Capital's final comments			
3/18/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#358971	P/C to counsel for Unsecured Creditors Committee re: Obtaining comments about confidentiality agreement covering sale information of AVN / GE Capital planes			
3/18/10	echafetz / Comm. Others Claims	T	0.5 450.00	225.00 Billable
#359001	Rvw and respond to e-mail from J. Sharret counsel for the Unsecured Creditors Committee re: Issues with by-laws concerning Unsecured Creditors Committee's obligation to keep certain information confidential (.1); Rvw and analyze by-laws containing confidentiality provisions (.4)			
3/18/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#359085	Emails EC re AVN's comments to our markup of confidentiality agreement.			
3/18/10	rmilin / OC/TC strategy Claims	T	0.1 715.00	71.50 Billable
#359483	OC w/EC re confidentiality issues			
3/19/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359107	P/C to counsel for AVN / GE Capital re: Issues with the Unsecured Creditors Committee executing confidentiality agreement and committee by-laws already providing for confidentiality			
3/19/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359115	Draft e-mail to counsel for AVN / GE Capital re: Unsecured Creditor Committee's by laws concerning confidentiality of information received from debtors			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/19/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359117	Draft e-mail to FAO re: Unsecured Creditors Committee's counsel's issues with executing confidentiality agreement when by-laws already provide for confidentiality			
3/19/10	mhamersky / Exam/Analysis Claims	T	0.2 345.00	69.00 Billable
#359282	Review and analysis of amended procedures order			
3/19/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#359354	Emails EC re confidential agreement with AVN, CC participation.			
3/21/10	mhamersky / Inter Off Memo Claims	T	0.1 345.00	34.50 Billable
#360866	Email w EC re: SunTrust aircraft leases			
3/21/10	mhamersky / Comm. Others Claims	T	0.1 345.00	34.50 Billable
#360867	Email w Alix Partners re: SunTrust aircraft leases			
3/22/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359305	Rvw and respond to e-mail from D. Head of Alix Partners re: Issues with including the Unsecured Creditors Committee and New GM in confidentiality agreement covering the AVN/GE Capital plane sale information			
3/22/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359306	Rvw e-mails from D. Head of Alix Partners to MH re: Issues with and status of the SunTrust claim objection and scheduling conference call to discuss same			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
3/22/10		echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable	
#359307		Rvw and respond to e-mail from FAO re: Issues with the Sun Trust and AVN/GE Capital claims and scheduling conference call to discuss same				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#359309		Rvw and respond to e-mail from M. Smith of Alix Partners re: Issues with including New GM in the confidentiality agreement covering the sale of the AVN / GE Capital planes				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#359310		Rvw e-mails from MH re: Issues with conference call with Alix Partners to discuss Sun Trust claims				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#359316		Draft e-mail to counsel for AVN/GE Capital re: Issues with Unsecured Creditors Committee being a party to the confidentiality agreement, by-laws of the Committee and make up of the Committee				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#359317		P/C to counsel for AVN / GE Capital re: Removing references to New GM from the confidentiality agreement				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable	
#359319		Rvw e-mail from D. Head of Alix Partners re: Issues with the by-laws of the Unsecured Creditors Committee requiring confidentiality				

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
3/22/10		echafetz / Review Docs. Claims	T	0.5 450.00	225.00	Billable
#359353		Rvw various documents and compile summary in preparation for call with D. Head and M. Smith of Alix Partners re: Issues with the Sun Trust and AVN/GE Capital claims				
3/22/10		echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00	Billable
#359393		TC w/ FAO re: Issues with the Sun Trust and AVN /GE Capital lease rejection claims				
3/22/10		echafetz / Comm. Others Claims	T	0.2 450.00	90.00	Billable
#359467		P/C to M. Smith of Alix Partners re: Issues with valuation of planes underlying SunTrust claims				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00	Billable
#359476		Rvw e-mail from M. Smith of Alix Partners re: Call in details and agenda for conference call about SunTrust claims				
3/22/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00	Billable
#359491		Rvw and forward to FAO e-mail from M. Smith of Alix Partners re: Call with D. Renner of New GM re: Value of planes underlying SunTrust claims				
3/22/10		echafetz / Comm. Others Claims	T	0.2 450.00	90.00	Billable
#359548		Prepare for and P/C w/ FAO to D. Head and M. Smith of Alix Partners re: Status of and issues with Sun Trust claims				
3/22/10		echafetz / Review Docs. Claims	T	0.4 450.00	180.00	Billable
#359898		OC w/ FAO re: Preparation for call with D. Head and M. Smith of Alix Partners re: Issues with Sun Trust claims				

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/22/10	foswald / OC/TC strategy Claims	T	0.4 810.00	324.00 Billable
#360232	Conference with EC re SunTrust claims, prepare for call with Alix representatives.			
3/22/10	foswald / Comm. Profes. Claims	T	0.2 810.00	162.00 Billable
#360234	Call with Alix re proposals and strategy for SunTrust rejection claims.			
3/22/10	foswald / Comm. Profes. Claims	T	0.8 810.00	648.00 Billable
#360235	Conference Sun's representatives re settlement discussions, differences in value, etc.			
3/22/10	mhamersky / Comm. Others Claims	T	0.1 345.00	34.50 Billable
#360864	Email w Alix Partners re: SunTrust aircraft leases			
3/22/10	mhamersky / Inter Off Memo Claims	T	0.2 345.00	69.00 Billable
#360865	Email w EC re: SunTrust aircraft leases			
3/23/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#359708	P/Cs to and from counsel for AVN / GE Capital re: Issues with confidentiality agreement covering plane sale information			
3/23/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#359856	Draft e-mail to MH re: Recap of call with FAO and D. Head and M. Smith of Alix Partners re: Status of SunTrust claims			
3/23/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#359857	Draft e-mail to FAO re: Call with counsel for AVN/GE Capital re: Rationale for entering into confidentiality agreement and status of agreement			

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3/23/10	mhamersky / Inter Off Memo Claims	T	0.2 345.00	69.00 Billable
#360852	Email w EC re: SunTrust aircraft lease strategy and next steps			
3/24/10	foswald / Comm. Profes. Claims	T	0.5 810.00	405.00 Billable
#361010	Follow-up with AVN counsel re confidentiality agreement and plan dispositions to continue settlement discussions.			
3/25/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#361031	Conference with NM re KinderCare/GM.			
3/29/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#360979	Draft e-mail to counsel for AVN/GE Capital re: Status of comments about Unsecured Creditors Committee's by- laws concerning confidentiality re: Obtaining information about plane sales			
Matter Total:			30.70	16,240.50

Matter: Counterparty Contracts/Issues

3/1/10	nmooss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#354099	Correspondence with J. Sharret, Creditors' Committee, regarding the status of KinderCare and New GM settlement discussions.			
3/1/10	nmooss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#354101	Correspondence with J. Sharret, Creditors' Committee, regarding the status of KinderCare and New GM settlement discussions.			
3/1/10	nmooss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#354102	TC w/ J/ Sgroi, counsel for New GM, regarding the status of the settlement discussions with KinderCare.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/2/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#354419	TC w/ J. Sgroi regarding the status of the KinderCare/New GM settlement discussions.			
3/2/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.4 295.00	118.00 Billable
#354843	TC w/ J. Sgroi, counsel for New GM, regarding the status of the KinderCare contract dispute.			
3/2/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#354959	Correspondence with J. Sharret (Creditors' Committee) regarding the status of the KinderCare contract dispute.			
3/2/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355130	Draft summary of the status of the KinderCare contract dispute and send to FAO.			
3/3/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#355223	Listen to voicemail and TC w/J. Sgroi, counsel for New GM, regarding the KinderCare contract issues.			
3/3/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355284	Correspondence with J. Sgroi, counsel for New GM, regarding the KinderCare contract issues.			
3/3/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#355307	TC to J. Sgroi, counsel for New GM, regarding the KinderCare settlement proposal.			
3/3/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355308	Email exchange with J. Sharret, Creditor's Committee, regarding the status of the KinderCare contract dispute.			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/3/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355323	Correspondence with J. Sgroi regarding the Kindercare contract dispute.			
3/3/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#355328	TC w/ J. Sharret regarding the status of the Kindercare motion.			
3/3/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.4 295.00	118.00 Billable
#355348	TC w/ J. Sgroi, counsel for New GM, regarding the status of the Kindercare motion and settlement discussions.			
3/3/10	nmos / OC/TC strategy Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#355350	Listen to voicemail (.1) and TC w/ J. Sharret regarding the status of the Kindercare motion (.2).			
3/4/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355624	Correspondence with J. Sgroi, counsel for New GM, regarding adjournment of the Kindercare motion.			
3/4/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#355784	Email exchange with J. Sharret, Creditors' Committee, regarding the adjournment of the Kindercare motion.			
3/16/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#358324	Correspondence with J. Sgroi (counsel to New GM) regarding the status of the Kindercare dispute.			
3/18/10	nmos / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#358854	Review correspondence from FAO regarding the status of the Kindercare motion.			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/23/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#359713	Review correspondence from FAO and J. Sgroi (counsel for New GM) regarding the status of the Kindercare motion.			
3/25/10	nmoss / Comm. Profes. Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#360351	Correspondence with FAO regarding the status of the Kindercare motion (.1). OC w/ BM re: discussing issues related to the Kindercare motion (.1).			
3/25/10	nmoss / Comm. Profes. Counterparty Contracts/Issues	T	0.4 295.00	118.00 Billable
#360580	Draft summary of the status of the GM/Kindercare motion for EN and BM.			
3/25/10	foswald / OC/TC strategy Counterparty Contracts/Issues	T	0.2 810.00	162.00 Billable
#361032	Conference with EC re AVN lease rejection.			
3/26/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#360631	OC w/ EN regarding the status of the Kindercare motion.			
3/26/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#360632	Correspondence with J. Sgroi regarding the Kindercare motion.			
3/26/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#360688	TC to Jen Sharret, Kramer Levin, regarding the status of the Kindercare motion.			

Matter Total: 5.00 1,578.00

Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Fee Application/Fee Statements				
3/2/10	foswald / Comm. Profes. Fee Application/Fee Statements	T	0.1 810.00	81.00 Billable
#355210	Email Smolinski and Brooks re interim fee app			
3/8/10	dperson / Comm. Profes. Fee Application/Fee Statements	T	0.2 285.00	57.00 Billable
#361545	Communications with R. Brooks @ WGM re: fee application deadlines and related service issues.			
3/9/10	atogut / Inter Off Memo Fee Application/Fee Statements	T	0.1 935.00	93.50 Billable
#366991	E-mail FAO re 1st fee app			
3/25/10	foswald / Review Docs. Fee Application/Fee Statements	T	0.4 810.00	324.00 Billable
#361034	Review February service entries and prepare statement.			
3/29/10	rmilin / Revise Docs. Fee Application/Fee Statements	T	0.9 715.00	643.50 Billable
#362396	Revise and expand February billing statement to take account of new matters and developments			
3/30/10	dperson / Prep Filing/Svc Fee Application/Fee Statements	T	2.6 285.00	741.00 Billable
#362001	Prepared monthly statement for 2-10			
Matter Total:			4.30	1,940.00

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: General				
3/8/10	atogut / Review Docs. General	T	0.1 935.00	93.50 Billable
#366989	Review docket update			
3/19/10	echafetz / Review Docs. General	T	0.4 450.00	180.00 Billable
#359251	Rvw e-mail chain b/w FAO and DP re: Issues with Second Amended Order Pursuant to 11 USC section 105(a) and Fed. R Bankr. P. 1014(c) and 9007 Establishing Notice and Case Management Order (.1); Rvw and analyze black-line order (.2); OC w/ DP re: Same (.1)			
3/19/10	foswald / Inter Off Memo General	T	0.1 810.00	81.00 Billable
#359355	Email DP re Amended Case Administrative Order.			
Matter Total:			0.60	354.50
Matter: Non Real Property Lease Exec.				
3/2/10	foswald / Inter Off Memo Non Real Property Lease Exec. Con.	T	0.1 810.00	81.00 Billable
#355209	Email N. Moss re follow up with GM/Kindercare.			
3/3/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#357337	Emails Kindercare/GM motion to vacate assignment.			
3/5/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.1 810.00	81.00 Billable
#357105	Email D. Hend re Kindercare/GM vacature status.			
3/10/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#357965	TC with Kindercare counsel re status of discussions with GM concerning sublease vacatur.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/18/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#359087	Email counsel GM re Kindercare status.			
3/22/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.1 810.00	81.00 Billable
#360236	Email GM counsel re Kindercare status.			
3/24/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.4 810.00	324.00 Billable
#361013	TC counsel for GM re KinderCare negotiations, upcoming hearing, parameters of settlement, etc.			
Matter Total:		1.30		1,053.00
Matter: Other Litigation				
3/1/10	echafetz / Research Other Litigation	T	3.8 450.00	1,710.00 Billable
#353814	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/2/10	echafetz / Research Other Litigation	T	0.5 450.00	225.00 Billable
#354623	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/2/10	sratner / Review Docs. Other Litigation	T	0.4 800.00	320.00 Billable
#356975	Review RKM draft memo to client re status/strategy DB setoff motion (T. Morrow).			
3/2/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#359380	OC w/MDH re setoff status and strategy			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/2/10	rmilin / Correspondence Other Litigation	T	1.6 715.00	1,144.00 Billable
#359382	Drafting email to T. Morrow attaching key documents, explaining their significance, and asking key factual questions relevant to GM's rights vis-à-vis DB with respect to setoff			
3/2/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366981	Review RM draft letter to client re DB setoff dispute			
3/3/10	echafetz / Research Other Litigation	T	1.7 450.00	765.00 Billable
#355266	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/3/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#355422	OC w/ RKM re: Various issues with the ISDA Master agreements governing Deutsche Bank's attempted set off			
3/3/10	sratner / Correspondence Other Litigation	T	0.5 800.00	400.00 Billable
#356977	Emails RKM, B. Gaston, T. Morrow re status/strategy DB setoff motion.			
3/3/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#359389	Exchange of emails w/B. Gaston, SER and AT re document identification issues			
3/3/10	rmilin / Exam/Analysis Other Litigation	T	0.6 715.00	429.00 Billable
#359390	Review of various attachments B. Gaston sent relevant to DB issues			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/3/10	rmilin / Revise Docs. Other Litigation	T	0.3 715.00	214.50 Billable
#359391	Revising and expanding email to B. Gaston and T. Morrow discussing key issues with respect to DB and the attached documents			
3/3/10	rmilin / Correspondence Other Litigation	T	0.8 715.00	572.00 Billable
#359392	Drafting email to B. Gaston and T. Morrow attaching documents and discussing key issues with respect to old GM/new GM issues			
3/3/10	atogut / Review Docs. Other Litigation	T	0.4 935.00	374.00 Billable
#366982	Review e-mail traffic re DB setoff issues			
3/4/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#355437	Rvw and analyze e-mail from RKM to B. Gaston and T. Morrow of Alix Partners re: Open issues concerning Deutsche Bank's attempted set off			
3/4/10	echafetz / Comm. Others Other Litigation	T	0.3 450.00	135.00 Billable
#355524	Rvw and analyze e-mail from RKM to B. Gaston and T. Morrow of Alix Partners re: Documents relevant to the new v. old GM issues re: Deutsche Bank's attempted set off			
3/4/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#355597	OC w/ RKM re: Various issues with documents requested from Alix Partners and other open issues re: Deutsche Bank's attempted set off			
3/4/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#355600	TC w/ RKM re: Issues with when the Master ISDA agreements were assumed and assigned re: Deutsche Bank's attempted set off			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/4/10	echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#355604	OC w/ RKM re: Follow up call with Alix Partners concerning Deutsche Bank set off issues			
3/4/10	echafetz / Research Other Litigation	T	1.9 450.00	855.00 Billable
#355623	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/4/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#355783	OC w/ RKM and MH re: Recap of call with AT and various Alix Partners professionals re: Deutsche Bank set off issues			
3/4/10	echafetz / Comm. Others Other Litigation	T	0.5 450.00	225.00 Billable
#355785	Draft e-mail to RKM re: Pleading stating that Deutsche Bank is a revolver party (1); Rvw and analyze documents to determine where revolver information is discussed (.2); Multiple TCs w/ RKM re: Same (.2)			
3/4/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#355953	Rvw e-mail from RKM re: Recap of call with AT to various Alix Partners professionals re: Various issues with Deutsche Bank's attempted set off			
3/4/10	echafetz / Review Docs. Other Litigation	T	0.4 450.00	180.00 Billable
#355954	Begin reviewing and analyzing RKM's summary of call with AT to various Alix Partners professionals re: Various issues with Deutsche Bank's attempted set off			
3/4/10	mhamersky / Exam/Analysis Other Litigation	T	0.2 345.00	69.00 Billable
#356441	Review and analysis of RKM memo to Alix Partners re: Open factual issues related to Deutsche Bank setoff dispute			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/4/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#356442	OC w RKM re: Open factual issues related to Deutsche Bank setoff dispute			
3/4/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#356443	OC w RKM & EC re: Open factual issues related to Deutsche Bank setoff dispute			
3/4/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#359396	Exchange of emails w/B. Gaston re various factual and documentary issues			
3/4/10	rmilin / Prep. Ct./Calls Other Litigation	T	0.8 715.00	572.00 Billable
#359397	Drafting outline for call w/B. Gaston and T. Morrow based on prior email traffic and issues remaining to be covered after last call, including review of key emails w/client			
3/4/10	rmilin / Comm. Profes. Other Litigation	T	0.8 715.00	572.00 Billable
#359398	Conf w/AT, B. Gaston and T. Morrow re status, strategy and next steps for DB setoff			
3/4/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#359399	OC w/EC and MDH re developments on today's call w/B. Gaston and T. Morrow			
3/4/10	rmilin / Draft Documents Other Litigation	T	1.6 715.00	1,144.00 Billable
#359400	Drafting summary of today's call with AT and Alix Partners for AT, SER, EC and MDH			
3/4/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366983	Review notice to DB			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/4/10	atogut / Comm. Client Other Litigation	T	0.3 935.00	280.50 Billable
#366984	E-mail exchange for client coordination call re DB setoff			
3/4/10	atogut / Review Docs. Other Litigation	T	2.6 935.00	2,431.00 Billable
#366985	Review credit agreement re DB setoff dispute			
3/4/10	atogut / Review Docs. Other Litigation	T	0.2 935.00	187.00 Billable
#366986	Review DB limited objection			
3/4/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366987	Review RM notes re client call			
3/4/10	atogut / Comm. Profes. Other Litigation	T	0.8 935.00	748.00 Billable
#366988	Call with Gaston and Marrow re DB setoff litigation strategy			
3/5/10	echafetz / Review Docs. Other Litigation	T	0.4 450.00	180.00 Billable
#356148	Continue reviewing RKM's summary of call with AT to various Alix Partners professionals re: Various issues with Deutsche Bank's attempted set off (.2); OC w / RKM re: Same (.2)			
3/5/10	echafetz / Research Other Litigation	T	2.2 450.00	990.00 Billable
#356150	Research re status of swaps terminated post-petition re: Deutsche Bank setoff issues			
3/5/10	mhamersky / Exam/Analysis Other Litigation	T	0.2 345.00	69.00 Billable
#356416	Review and analysis of RKM memo summarizing open issues in Deutsche Bank setoff dispute			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/5/10	rmilin / Exam/Analysis Other Litigation	T	1.6 715.00	1,144.00 Billable
#359402	Review of confirms, ISDA Master, Court papers, schedule to ISDA Master, etc. to evaluate issue raised by reference to ISDA Master			
3/5/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#359404	OC w/SER re status of setoff matter			
3/5/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#359405	Beginning list of documents needed to evaluate claims			
3/5/10	sratner / Review Docs. Other Litigation	T	0.9 800.00	720.00 Billable
#359652	Review RKM memo summarizing call with client re status/strategy DB setoff motion.			
3/5/10	sratner / Correspondence Other Litigation	T	0.6 800.00	480.00 Billable
#359653	Emails AT, RKM, B. Gaston, etc. re documentation for DB setoff matter and related issues.			
3/5/10	sratner / OC/TC strategy Other Litigation	T	0.4 800.00	320.00 Billable
#359656	Conference with RKM re status/strategy DB setoff motion.			
3/5/10	echafetz / Research Other Litigation	T	0.4 450.00	180.00 Billable
#360711	Conduct internet research into status of swaps terminated post-petition re: Deutsche Bank setoff issues			
3/8/10	echafetz / Research Other Litigation	T	2.1 450.00	945.00 Billable
#356519	Continue researching re: swaps terminated post-petition re: Deutsche Bank setoff issues; Continue conducting internet research re: same			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/8/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#356536	OC w/ RKM re: Various issues with Deutsche Bank's attempted set off			
3/8/10	sratner / Review Docs. Other Litigation	T	0.4 800.00	320.00 Billable
#361768	Review memo summarizing call with Alix re status/strategy DB setoff motion.			
3/9/10	echafetz / Research Other Litigation	T	0.8 450.00	360.00 Billable
#356711	Continue researching into status of swaps terminated post- petition re: Deutsche Bank set off issues; Continue conducting internet research re: same			
3/9/10	echafetz / Review Docs. Other Litigation	T	0.1 450.00	45.00 Billable
#357010	Rvw and analyze e-mail from RKM to T. Morrow and B. Gaston of Alix Partners re: Recap of call with Deutsche Bank's counsel re: Deutsche Bank set off issues			
3/9/10	rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50 Billable
#359409	Conf w/J. Clark re extension and document issues			
3/9/10	rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#359412	Conf w/S. Davidson re extension and status			
3/9/10	rmilin / Correspondence Other Litigation	T	0.5 715.00	357.50 Billable
#359413	Drafting email to T. Morrow and B. Gaston re conferences w/counsel for new GM and DB re status and next steps for setoff issue			
3/9/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#359414	OC w/SER re DB setoff issues			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/9/10	sratner / OC/TC strategy Other Litigation	T	0.3 800.00	240.00 Billable
#359584	Conference with RKM re status/strategy DB setoff motion.			
3/9/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#359587	Email RKM re extension of response deadline to DB setoff motion and status of discovery.			
3/9/10	sratner / Review Docs. Other Litigation	T	0.2 800.00	160.00 Billable
#359590	Review RKM memo to T. Morrow, B. Gaston re dialogue with DB counsel re setoff motion, etc.			
3/9/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366990	Review RM advice re TC with GM			
3/9/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366992	Review RM advice to client			
3/10/10	echafetz / Research Other Litigation	T	1.4 450.00	630.00 Billable
#357075	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/10/10	sratner / Correspondence Other Litigation	T	0.4 800.00	320.00 Billable
#359165	Emails RKM, J. Clark re status of hearing date, response deadline on DB setoff motion.			
3/10/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#359427	Exchange of emails w/J. Clark re motion timing			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/11/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#357391	OC w/ RKM re: Various issues with Deutsche Bank set off research			
3/11/10	echafetz / Research Other Litigation	T	1.1 450.00	495.00 Billable
#357447	Continue researching into status of swaps terminated post- petition re: Issues with Deutsche Bank's attempted set off			
3/11/10	echafetz / Research Other Litigation	T	0.4 450.00	180.00 Billable
#357461	Continue researching, reviewing and analyzing cases and secondary sources construing bondholders' rights to exercise setoff			
3/11/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#359431	OC w/EC re legal and strategic issues			
3/11/10	rmilin / Draft Documents Other Litigation	T	0.4 715.00	286.00 Billable
#359432	Drafting list of documents needed to move forward			
3/11/10	rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50 Billable
#359433	Exchange of voice mails and emails w/B. Gaston re outstanding issues			
3/11/10	rmilin / Comm. Profes. Other Litigation	T	0.8 715.00	572.00 Billable
#359434	Conf w/B. Gaston re documents needed for review			
3/11/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#359435	Drafting email to AT re today's calls w/J. Clark and B. Gaston			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/11/10	rmilin / Correspondence Other Litigation	T	1.8 715.00	1,287.00 Billable
#359436	Exchange of emails w/B. Gaston, T. Morrow and others re documents needed to pursue claims, requesting them from new GM and issues relevant to tomorrow's meeting, including drafting detailed comments on Gaston's proposed document requests and review of documents incidental to doing so			
3/11/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#359439	Conf w/J. Clark re motion issues			
3/11/10	sratner / Correspondence Other Litigation	T	0.2 800.00	160.00 Billable
#360210	Emails AT, RKM re discussions with DB counsel re adjourning setoff motion.			
3/11/10	atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#366993	E-mail exchange RM re DB Position			
3/12/10	rmilin / Comm. Profes. Other Litigation	T	0.4 715.00	286.00 Billable
#359440	Conf w/L. Macksoud of Kramer Levin re status and strategy of DB setoff matter			
3/12/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#359441	Exchange of email with AT and SER re conference w/Kramer Levin re DB setoff			
3/12/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#359442	Exchange of voice mails w/L. Macksoud re DB setoff			
3/12/10	rmilin / Exam/Analysis Other Litigation	T	0.2 715.00	143.00 Billable
#359443	Review of draft stipulation sent by J. Clark			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/12/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#359444	Sending draft stip to AT and SER with comments			
3/12/10	sratner / Review Docs. Other Litigation	T	0.3 800.00	240.00 Billable
#359679	Review RKM ememo discussion with Kramer Levin re DB setoff motion.			
3/12/10	atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#366994	E-mail exchange RM re strategy on DB motion			
3/15/10	dperson / Comm. Profes. Other Litigation	T	0.3 285.00	85.50 Billable
#357945	communications with RM, DC re: Adjournment of hearing on Setoff issues.			
3/15/10	echafetz / Research Other Litigation	T	0.9 450.00	405.00 Billable
#358061	Continue researching into status of swaps terminated re: Issues with Deutsche Bank's attempted set off			
3/15/10	echafetz / Review Docs. Other Litigation	T	0.1 450.00	45.00 Billable
#358085	Rvw notice of adjournment of hearing on Deutsche Bank's attempted set off			
3/15/10	sratner / Correspondence Other Litigation	T	0.2 800.00	160.00 Billable
#359224	Emails T. Morrow, RKM re status DB setoff motion.			
3/15/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#359446	Exchange of emails w/J. Clark and DC re filing extension			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/15/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#359447	OC w/DC re serving and filing extension			
3/15/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#359448	Sending latest stipulation to T. Morrow and B. Gaston			
3/15/10	rmilin / Exam/Analysis Other Litigation	T	0.1 715.00	71.50 Billable
#359449	Review of final stipulation filed today			
3/15/10	dperson / Prep Filing/Svc Other Litigation	T	0.9 285.00	256.50 Billable
#361642	Prepared, filed and coordinated service of Notice of Adjournment of Deutsche Bank AG Motion for Relief from the Automatic Stay to Effect Setoff			
3/15/10	dperson / Prep Filing/Svc Other Litigation	T	0.2 285.00	57.00 Billable
#361643	Follow-up communications with SER & RM re: Notice of Adjournment of Deutsche Bank AG Motion for Relief from the Automatic Stay to Effect Setoff			
3/15/10	dperson / Prep Filing/Svc Other Litigation	T	0.2 285.00	57.00 Billable
#361648	Communications with B. Keane re: Protocol for serving Notice of Adjournment of Deutsche Bank AG Motion for Relief from the Automatic Stay to Effect Setoff			
3/19/10	echafetz / Review Docs. Other Litigation	T	0.2 450.00	90.00 Billable
#359043	Rvw and analyze article about Lehman settlement and entered order re: Relevance to Deutsche Bank's attempted setoff			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/19/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#359046	Draft e-mail to RKM and MH re: Article about the Lehman settlement re: Relevance to Deutsche Bank's attempted setoff			
3/19/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#359071	Rvw e-mail from RKM re: Issues with appeal in Lehman's bankruptcy case re: Status of Deutsche Bank set off issues			
3/19/10	echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#359119	TC w/ RKM re: Various issues with appeal in the Lehman bankruptcy case re: Relevance to the Deutsche Bank set off argument			
3/19/10	echafetz / Research. Other Litigation	T	0.8 450.00	360.00 Billable
#359173	Continue researching into status of swaps terminated re: Issues with Deutsche Bank's attempted set off			
3/19/10	mhamersky / Exam/Analysis Other Litigation	T	0.2 345.00	69.00 Billable
#359256	Review and analysis of Lehman Brothers article re: Deutsche Bank setoff			
3/19/10	sratner / Correspondence Other Litigation	T	0.2 800.00	160.00 Billable
#360002	Emails RKM re status DB setoff factual investigation, etc.			
3/19/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#360395	OC w/EC re Lehman and related issues			
3/19/10	rmilin / Exam/Analysis Other Litigation	T	0.2 715.00	143.00 Billable
#360396	Review of article re Lehman arguments and settlement			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/19/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#366995	Review RM advice re DB status			
3/22/10	echafetz / OC/TC strategy Other Litigation	T	0.4 450.00	180.00 Billable
#359511	TC and OC's w/ RKM re: Various issues with research concerning owners of an asset being able to effect a set off; Rvw and analyze various documents to ascertain status of research			
3/22/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#359750	Email RKM, B. Gaston re Master ISDA issues relating to DB setoff.			
3/22/10	rmilin / Comm. Others Other Litigation	T	0.3 715.00	214.50 Billable
#360406	Exchange of emails w/B. Gaston, T. Morrow, AT and others re factual issues			
3/22/10	rmilin / Exam/Analysis Other Litigation	T	4.1 715.00	2,931.50 Billable
#360408	Review and consideration of documents received from B. Gaston today			
3/25/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#362370	DB Setoff: Exchange of emails w/B. Gaston and others re next steps			
3/25/10	atogut / Inter Off Memo Other Litigation	T	0.1 935.00	93.50 Billable
#366996	RM advice re DB's 2nd extension request			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
3/26/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#360650	Rvw e-mail chain b/w RKM and B. Gaston of Alix Partners re: Issues with assumption and assignment of ISDA Master agreements and confirms and Deutsche Bank's attempted setoff			
3/26/10	mhamersky / Comm. Others Other Litigation	T	0.1 345.00	34.50 Billable
#360834	Email w Alix Partners re: Open issues re: Deutsche Bank setoff			
3/26/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#361323	Emails RKM, B. Gaston re DB ISDA contract transactions and alleged setoff rights, etc.			
3/26/10	rmilin / Exam/Analysis Other Litigation	T	0.3 715.00	214.50 Billable
#362377	Review of email and spreadsheet sent by B. Gaston			
3/26/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#362378	Exchange of emails w/B. Gaston re next steps			
3/26/10	rmilin / Exam/Analysis Other Litigation	T	0.3 715.00	214.50 Billable
#362379	Considering strategy in response to B. Gaston's second email			

Matter Total: 58.80 36,674.00

MONTHLY TIME AND EXPENSE RECORDS FOR THE PERIOD
APRIL 1, 2010 THROUGH APRIL 30, 2010

TOGUT, SEGAL & SEGAL LLP

ONE PENN PLAZA
NEW YORK, NEW YORK 10119

ALBERT TOGUT
FRANK A. OSWALD*
NEIL BERGER*
SCOTT E. RATNER*
SIDNEY SEGAL (1935-1968)
BERNARD SEGAL (1932-1986)

OF COUNSEL
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(212) 594-5000
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DAVID M. SMITH
STEPHANIE A. SKELEY*
STEVEN S. FLORES
MICHAEL D. HAMERSKY
KATHERINE J. WEALL
ELYSE F. NOVIKOFF
NAOMI G. MOSS
JASON P. RUBIN

* MEMBER NY AND NJ BAR
* MEMBER NY AND CT BAR
* MEMBER NY AND MA BAR

June 3, 2010

VIA OVERNIGHT DELIVERY

TO: ALL PARTIES ON THE ANNEXED SERVICE LIST

Re: Motors Liquidation Company, et al., f/k/a General Motors Corp, et al.
Chapter 11 Case No. 09-50026 (REG)

Enclosed please find a copy of the Monthly Statement of Services
Rendered and Expenses Incurred by Togut, Segal & Segal LLP for the Debtors, for the
Period April 1, 2010 through April 30, 2010 along with the underlying exhibits thereto.

Should you have any questions regarding the enclosed, please contact
Frank A. Oswald, Esq. or the undersigned.

Respectfully,

TOGUT, SEGAL & SEGAL LLP
By:

/s/ Dawn Person
Dawn Person
Legal Assistant

/dp
Encls.

SERVICE LIST

Motors Liquidation Company
300 Renaissance Center
Detroit, Michigan 48265
Attn: Ted Stenger

Weil, Gotshal & Manges LLP
767 Fifth Avenue
New York, New York 10153
Attn: Stephen Karotkin, Esq.
Joseph Smolinsky, Esq.

Kramer Levin Naftalis & Frankel LLP
1177 Avenue of the Americas
New York, New York 10036
Attn: Thomas Moers Mayer, Esq.
Robert Schmidt, Esq.

The Office of the United States Trustee
33 Whitehall Street
22nd Floor
New York, New York 10004
Attn: Diana G. Adams, Esq.

OBJECTION DATE: June 22, 2010
AT: 10:00 a.m.

TOGUT, SEGAL & SEGAL LLP
One Penn Plaza
New York, New York 10119
Telephone: (212) 594-5000
Facsimile: (212) 967-4258
Albert Togut
Frank A. Oswald
*Conflicts Counsel for the Debtors
and Debtors in Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

	X
In re:	:
	Chapter 11
MOTORS LIQUIDATION COMPANY, <i>et al.</i> , f/k/a General Motors Corp., <i>et al.</i> ,	:
	Case No. 09-50026 (REG)
Debtors.	:
	(Jointly Administered)
	:
	X

MONTHLY STATEMENT OF SERVICES RENDERED AND
EXPENSES INCURRED BY TOGUT, SEGAL & SEGAL LLP,
AS CONFLICTS COUNSEL TO THE DEBTORS, FOR
THE PERIOD APRIL 1, 2010 THROUGH APRIL 30, 2010

TO THE HONORABLE ROBERT E. GERBER,
UNITED STATES BANKRUPTCY JUDGE:

In accordance with the Administrative Orders, dated June 24, 1991 and April 21, 1995, governing fees and disbursements for professionals in the Southern District of New York bankruptcy cases (collectively, the "Administrative Orders") and this Court's Order, Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016(a) and Local Bankruptcy Rule 2016-1, Establishing Procedures for Interim Monthly Compensation for Professionals (Docket No. 1334) (the "Interim Compensation Order"), Togut, Segal & Segal LLP (the "Togut Firm"), as conflicts

counsel to the above-captioned debtors and debtors in possession (collectively, the "Debtors"), hereby submits its Monthly Statement (the "Statement") of Services Rendered and Expenses Incurred for the Period April 1, 2010 through April 30, 2010 (the "Statement Period").

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as "Exhibit A" is a summary of the services rendered by the Togut Firm for which compensation is sought, by project category. During the Statement Period, the Togut Firm was required to devote a substantial amount of time to rendering legal services on multiple matters, including, but not limited to:¹

Deutsche Bank Setoff

2. The Togut Firm has taken significant additional steps to prepare a response to the Motion by Deutsche Bank AG for Relief from Automatic Stay to Effect Setoff (the "Motion"), seeking to setoff approximately \$24 million on interest rate swaps against an equivalent amount of MLC public indebtedness, including, but not limited to: (i) review and analysis of the Motion and various pleadings and transcripts involving the sale of assets to New GM and the extension of debtor in possession financing to Motors Liquidation Corp. ("MLC"); (ii) review and analysis of ISDA Master Agreements, swap confirmations and related documents concerning interest rate swaps entered into between General Motors and Deutsche Bank AG ("Deutsche"); (iii) review and analysis of documents related to General Motors' issuance of certain

¹ A full description of the Togut Firm's services during the Statement Period is contained in the time records of the Togut Firm, attached as Exhibit "E."

public indebtedness that Deutsche alleges it holds as beneficiary; (iv) further legal research concerning complex issues relevant to the validity and enforceability of right to setoff asserted by Deutsche; (v) investigating relevant facts in coordination with Alix Partners; (vi) analysis of, research concerning and preparing responses to points raised by Deutsche's and other relevant parties' counsel, including preparing an extensive formal response at New GM's request to its arguments concerning the respective rights and obligations of New GM and MLC; and (vii) multiple telephone conferences and exchanges of emailed correspondence with counsel for Deutsche, New GM and the Official Unsecured Creditors Committee.

Airplane Lease Termination Issues

3. The Togut Firm continued to review and analyze claims asserted by SunTrust Leasing and Equipment Co. ("SunTrust") and AVN Air, LLC ("AVN"), aggregating in excess of \$200 million, which arise from the rejection of certain aircraft leases. An agreement with SunTrust to reduce and fix its claim has recently been reached. Pursuant to this agreement, the SunTrust claim will be reduced by approximately \$42 million. Additionally, the Togut Firm continues to share information and engage in settlement discussions with AVN's counsel regarding the reduction of AVN's claim. The Togut Firm's services included, but were not limited to a continued, (i) review of lease terms, particularly liquidated damages provisions and payment schedules; (ii) collection of relevant documents and contracts between the parties; (iii) investigation of facts concerning value and present status of leased airplanes; (iv) research concerning principles of law of relevant jurisdictions applicable to stipulated loss value provisions and liquidated damages; (v) review of lease

termination agreement at Alix Partners' request; (vi) finalizing confidentiality agreement with AVN covering proprietary plane sale information; (vii) continued development of strategy for efficient resolution of potential claim disputes; and (viii) multiple telephone conferences and exchanges of emailed correspondence with analysts at Alix Partners, counsel for SunTrust, AVN and the creditors' committee concerning confidentiality, mitigation, including in the case of AVN, plane sale information, and related issues to reduce and fix the claims.

Motion to Rescind Assumption

4. The Togut Firm continued to address the issues raised by new GM's motion to rescind the alleged assumption and assignment of a sublease agreement with the Knowledge Learning Corporation ("KLC"). Settlement negotiations between New GM and KLC are ongoing. The Togut Firm has also coordinated with the creditors' committee with respect to the motion.

Miscellaneous

5. During the Statement Period, the Togut Firm was required to provide services in a variety of miscellaneous matters:

- Communicated with Weil Gotshal & Manges LLP, lead counsel to the Debtors, concerning, among other things, coordination of the Togut Firm's role in the Debtors' case and delegation of projects to promote coordination and avoid duplication of effort;
- Participated in calls, meetings, e-mails and correspondence with parties in interest as needed, including counsel for the Official Committee of Unsecured Creditors, representatives of the Debtors, and the United States Trustee; and
- Reviewed various motions and related pleadings filed with the Court regarding case and project strategy, and potential issues of concern.

6. Attached hereto as "Exhibit B" is a listing of the Togut Firm's professionals and paraprofessionals, including the standard hourly rate for each attorney² and paraprofessional³ (collectively, the "Togut Firm Professionals") who rendered services to the Debtors in connection with these chapter 11 cases during the Statement Period and the title, hourly rate, aggregate hours worked and the amount of fees earned by each Togut Firm Professional.

7. Attached hereto as "Exhibit C" is a summary of the types of expenses for which reimbursement is sought. Attached hereto as "Exhibit D" is a detailed itemization of such expenses.

8. Attached hereto as "Exhibit E" are the time records of the Togut Firm, which provide a daily summary of the time spent by each Togut Firm Professional during the Statement Period by project category.

Total Fees and Expenses Sought for the Statement Period

9. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are:

Total Fees	\$73,573.00
Total Disbursements	<u>35.84</u>
TOTAL	<u>\$73,608.84</u>

10. Pursuant to the Interim Compensation Order, the Togut Firm seeks payment of \$58,894.24 from the Debtors for the Statement Period (the "Interim

² Attorneys include partners, of counsel, associates and law clerks.

³ Paraprofessionals include paralegals and law clerks.

Amount"), representing (a) 80% of the Togut Firm's total fees for services rendered and (b) 100% of the total disbursements incurred.

Notice and Objection Procedures

11. In accordance with the Interim Compensation Order, notice of the Statement has been served upon the following parties (collectively, as further defined in the Interim Compensation Order, the "Notice Parties"): (i) the Debtors, Motors Liquidation Company, 300 Renaissance Center, Detroit, Michigan 48265 (Attn: Ted Stenger); (ii) the attorneys for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Stephen Karotkin, Esq. and Joseph Smolinsky, Esq.); (iii) the attorneys for the Creditors' Committee, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036 (Attn: Thomas Moers Mayer, Esq. and Robert Schmidt, Esq.); and (iv) the United States Trustee, 33 Whitehall Street, 22nd Floor, New York, New York 10004 (Attn: Diana G. Adams, Esq.). Accordingly, no further notice is required.

12. Pursuant to the Interim Compensation Order, objections to this Statement, if any, must be served upon the Notice Parties, including the Togut Firm, no later than June 22, 2010 (the "Objection Deadline"), setting forth the nature of the objection, and the specific amount of fees and expenses at issue.

13. If no objections to the Statement are received on or before the Objection Deadline, the Debtors will pay to the Togut Firm 80% of the fees and 100% of the expenses identified in the Statement.

14. To the extent an objection to the Statement is received on or before the Objection Deadline, the Debtors will withhold payment of that portion of the

Statement to which the objection is directed, and will promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
June 3, 2010

TOGUT, SEGAL & SEGAL LLP
Conflicts Counsel for the Debtors
and Debtors in Possession
By:

/s/ Albert Togut
ALBERT TOGUT
FRANK A. OSWALD
Members of the Firm
One Penn Plaza, Suite 3335
New York, New York 10119
(212) 594-5000

EXHIBIT A

Billable

Name/Description	Slip Hours	Slip Amount
Case Status/Strategy	2.4	612.50
Claims	8.5	5,157.00
Counterparty Contracts/Issues	13.4	6,925.50
Fee Application/Fee Statements	6.1	2,645.00
General	0.1	93.50
Other Litigation	90.4	58,139.50
Grand Total:	120.9	73,573.00

EXHIBIT B

Togut, Segal & Segal LLP
 to Supplement Pg 74 of 179
Summary Report

6/1/2010

1:35:28 PM

Billable

D	Name/Description	Slip Hours	Slip Amount
atogut	Albert Togut	8.3	7,760.50
moore	Brian Moore	1.9	1,168.50
cahir	Denise Cahir	1.9	418.00
person	Dawn Person	5.2	1,482.00
chafetz	Eric Chafetz	14.6	6,570.00
novikoff	Elyse Novikoff	3.5	962.50
oswald	Frank A. Oswald	9.0	7,290.00
hamersky	Michael Hamersky	10.0	3,450.00
moss	Naomi Moss	8.7	2,566.50
milin	Richard Milin	51.0	36,465.00
ratner	Scott E. Ratner	6.8	5,440.00
Grand Total:		120.9	73,573.00

EXHIBIT C

IMotors Liquidation
/2010..4/30/2010Fogut, Segal & Segal LLP
to Supplement Pg 76 of 179
Summary Report

Billable

Name/Description	Slip Hours	Slip Amount
x	0.0	1.10
ssenger	0.0	16.80
ernight Couri	0.0	15.34
otocopies	0.0	2.10
lephone	0.0	0.50
Grand Total:	0.0	35.84

EXHIBIT D

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: General				
4/1/10	atogut / Fax General	E	0.0 1.10	1.10 Billable
#366440	TS&S monthly facsimile transmissions for April 2010.			
4/1/10	atogut / Telephone General	E	0.0 0.50	0.50 Billable
#367381	TS&S monthly telephone for April 2010.			
4/1/10	atogut / Photocopies General	E	0.0 2.10	2.10 Billable
#369310	TS&S monthly photocopies for April 2010.			
4/16/10	dperson / Overnight Couri General	E	0.0 15.34	15.34 Billable
#368651	FedEx to Andrew Velez-Rivera -- February 2010 Fee Statement.			
4/29/10	dcahir / Messenger General	E	0.0 16.80	16.80 Billable
#372774	Messenger [rush] to Judge Gerber -- Statement re Knowledge Learning Corp. Lease.			

Matter Total:	0.00	35.84
Total Time Bill:		73,573.00
Total Time Non Bill:		
Total Costs Bill:		35.84
Total Costs Non Bill:		
Total Non Billable:		
Total Billable:		73,608.84
Grand Total:		73,608.84

EXHIBIT E

Tegut, Segal & Segal, LLP
Client Billing Report6/1/2010
1:34:25 PM

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Case Status/Strategy				
4/1/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#370973	Reviewed all items filed in case by non-Debtor parties for any conflicts previously disclosed by Weil (for use in TSS's capacity as conflicts counsel).			
4/8/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#370975	Reviewed all items filed in case by non-Debtor parties for any conflicts previously disclosed by Weil (for use in TSS's capacity as conflicts counsel).			
4/12/10	dperson / Review Docs. Case Status/Strategy	T	1.3 285.00	370.50 Billable
#364334	Reviewed examiners initial report/advisory re: professional fees, identified issues as they relate to requirements, procedures for same.			
4/13/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#370976	Reviewed all items filed in case by non-Debtor parties for any conflicts previously disclosed by Weil (for use in TSS's capacity as conflicts counsel).			
4/22/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#370977	Reviewed all items filed in case by non-Debtor parties for any conflicts previously disclosed by Weil (for use in TSS's capacity as conflicts counsel).			
4/27/10	dcahir / Review Docs. Case Status/Strategy	T	0.1 220.00	22.00 Billable
#370768	Email to MDH re Settlement Procedures Order.			
4/29/10	dcahir / Review Docs. Case Status/Strategy	T	0.2 220.00	44.00 Billable
#370978	Reviewed all items filed in case by non-Debtor parties for any conflicts previously disclosed by Weil (for use in TSS's capacity as conflicts counsel).			

Fogut, Segal & Segal LLP
to Supplement Pg 81 of 179
Client Billing Report6/1/2010
1:34:25 PMM/Motors Liquidation
1/2010...4/30/2010

Date Slip Number	T/E	Hours Rate	Slip Amount Billing Status
Matter Total:	2.40	612.50	
Matter: Claims			
4/1/10 echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#361647 Draft e-mails to and rvw responses from counsel for AVN/GE Capital re: Status of confidentiality agreement			
4/1/10 foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#370693 Emails EC re AVN confidentiality agreement, sharing information with CC and related issues.			
4/2/10 echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#361863 Rvw and respond to e-mail from counsel for AVN/GE Capital re: Sign off on confidentiality agreement incorporating Unsecured Creditors Committee's pre- existing confidentiality obligations from by-laws			
4/2/10 echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#361868 Draft e-mail to and rvw response from FAO re: Final sign off by AVN/GE Capital on confidentiality agreement incorporating Unsecured Creditors Committee's pre- existing confidentiality obligations			
4/2/10 echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#361869 P/C to counsel for the Unsecured Creditors' Committee re: Status of confidentiality agreement related to AVN/GE Capital plane sale information and sufficiency of confidentiality obligations in Committee by-laws			
4/2/10 echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#361870 Draft e-mail to D. Head and M. Smith of Alix Partners re: Status of confidentiality agreement related to AVN/GE Capital plane sale information and sufficiency of confidentiality obligations in Committee by-laws			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/2/10	echafetz / Revise Docs. Claims	T	0.1 450.00	45.00 Billable
#361880	Rvs confidentiality agreement covering AVN/GE Capital plane sale information to incorporate agreement related to NewGM and the Unsecured Creditors Committee			
4/2/10	echafetz / Revise Docs. Claims	T	0.1 450.00	45.00 Billable
#361881	Draft e-mail to counsel for AVN/GE Capital re: Revised confidentiality agreement covering AVN/GE Capital plane sales to incorporate information about NewGM and the Unsecured Creditors Committee			
4/2/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#361963	OC w/ MH re: Various issues wth the SunTrust lease rejection claim			
4/2/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#362078	Rvw and respond to e-mail from D. Head of Alix Partners re: Committee by-laws			
4/5/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#362255	Rvw and respond to e-mail from counsel for AVN/GE Capital re: Status of confidentiality agreement covering plane sales			
4/5/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#362256	Rvw e-mail from D. Head of Alix Partners re: Issues with Unsecured Creditors Committee's confidentiality obligations in by-laws			
4/5/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#362257	Draft e-mail to counsel for the Unsecured Creditors Committee re: AVN/GE Capital's acceptance of confidentiality requirements in Committee by-laws			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/5/10	echafetz / Revise Docs. Claims	T	0.3 450.00	135.00 Billable
#362425	Rvs confidentiality agreement to incorporate final information received from counsel for AVN / GE Capital (.2); OCs w/ FAO and RKM re: Same (.1)			
4/5/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#362468	Draft e-mail to counsel for AVN/GE Capital re: Final execution version of confidentiality agreement			
4/5/10	foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#362650	Conferences with EC re AVN agreement and related rejection claim issues.			
4/5/10	foswald / Review Docs. Claims	T	0.2 810.00	162.00 Billable
#362651	Review final version of confidentiality agreement.			
4/5/10	foswald / Comm. Profes. Claims	T	0.4 810.00	324.00 Billable
#362652	Follow-up call with Sun's counsel re settlement discussions as to FMV to liquidate rejection claim.			
4/6/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#363046	Draft e-mail to and rvw response from counsel for AVN / GE Capital re: Status of finalizing confidentiality agreement			
4/6/10	foswald / Comm. Profes. Claims	T	0.5 810.00	405.00 Billable
#364338	Follow-up negotiations with SunTrust re rejection damage claims.			
4/6/10	foswald / OC/TC strategy Claims	T	0.1 810.00	81.00 Billable
#364339	Conference with MH re negotiations with SunTrust re rejection damage claims.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/7/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#363152	Rvw e-mail from counsel for SunTrust to MH re: Status of lease rejection damage claim resolution (.1); OC w/ MH re: Same (.2)			
4/7/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#363221	Rvw e-mail from M. Smith of Alix Partners re: Issues with the Sun Trust claim			
4/7/10	foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#363856	Conference with MH re issues and strategy for SunTrust negotiations on rejection claim.			
4/7/10	foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#363857	Conference with EC re update on AVN negotiations.			
4/9/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#364057	Draft e-mail to counsel for AVN/GE Capital re: Status of confidentiality agreement			
4/12/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#364327	Rvw and respond to e-mail from counsel for AVN / GE Capital re: Status of execution of confidentiality agreement and consummation of fifth plane sale			
4/12/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#364436	Rvw e-mail from D. Head of Alix Partners re: Issues with the SunTrust lease rejection claim			

Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/13/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#364827	Draft e-mail to and rvw response from counsel for AVN / GE Capital re: Status of execution of confidentiality agreement and consummation of fifth plane sale			
4/15/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#365311	Rvw e-mail from counsel for AVN/GE Capital re: Partially executed confidentiality agreement covering AVN/GE Capital plane sale information			
4/15/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#365312	Rvw e-mail from MH re: Status of resolution of the SunTrust lease rejection claim			
4/15/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#368019	Email MDH re SunTrust status and strategy.			
4/16/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#365481	Draft e-mail to counsel for AVN/GE Capital re: Fully executed confidentiality agreement and obtaining plane sale information			
4/16/10	foswald / Comm. Profes. Claims	T	0.4 810.00	324.00 Billable
#365942	Follow-up AVN lease rejection claims, executed confidential agreement, returned planes sales.			
4/20/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#366400	Draft e-mail to and rvw response from counsel for GM re: Status of obtaining plane sale information			

4/1/2010...4/30/2010

Togut, Segal & Segal LLP

Client Billing Report

6/1/2010
1:34:25 PM

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/20/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#366497	Rvw e-mail from RKM to AT re: Issues with memorandum to GM's counsel re: Deutsche Bank set off issues			
4/22/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#366888	Rvw e-mail chain b/w MH, D. Head and M. Smith of Alix Partners and FAO re: Resolution of the SunTrust lease rejection claim			
4/22/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#366892	Draft e-mail to M. Smith of Alix Partners re: Status of the AVN/GE Capital claim			
4/22/10	foswald / Comm. Profes. Claims	T	0.6 810.00	486.00 Billable
#367200	Communications SunTrust re settlement of \$70 million lease rejection claims for Aircraft.			
4/22/10	foswald / Comm. Profes. Claims	T	0.1 810.00	81.00 Billable
#367201	Email Weil re claim stipulation issue.			
4/22/10	foswald / Comm. Profes. Claims	T	0.1 810.00	81.00 Billable
#367202	Email Alix and MH re settlement with SunTrust.			
4/23/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#367320	Rvw and respond to e-mail from counsel for AVN/GE Capital re: Status of providing documents related to plane sales			
4/23/10	echafetz / Review Docs. Claims	T	0.1 450.00	45.00 Billable
#367331	Rvw and analyze preliminary chart summarizing plane sale information received from counsel for AVN/GE Capital			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/23/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#367337	Draft e-mail to D. Head and M. Smith of Alix Partners and FAO re: Preliminary plane sale information for all five AVN/GE Capital planes			
4/26/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#367604	Rvw e-mail from M. Smith of Alix Partners to MH re: Breakdown of SunTrust claim settlement amount			
4/26/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#367853	Emails MH re Alix inquiry on SunTrust deal, ancillary claims.			
4/27/10	echafetz / OC/TC strategy Claims	T	0.1 450.00	45.00 Billable
#367888	TC w/ MH re: Various issues with the resolution of the SunTrust lease rejection claim			
4/27/10	foswald / Inter Off Memo Claims	T	0.1 810.00	81.00 Billable
#368476	Conference with MDH re SunTrust deal, Committee review, etc.			
4/28/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#368203	P/C from counsel for the Unsecured Creditors Committee re: Status of resolution of the AVN/GE Capital claim and next steps			
4/28/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#368204	Draft e-mail to counsel for the Unsecured Creditors Committee re: Status of resolution of the AVN/GE Capital claim and chart provided by AVN/GE Capital related to plane sale information			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/30/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#369073	P/C from counsel for AVN/GE Capital re: Status of resolution of lease rejection claims and next steps			
		Matter Total:	8.50	5,157.00
Matter: Counterparty Contracts/Issues				
4/1/10	bmoore / OC/TC strategy Counterparty Contracts/Issues	T	0.1 615.00	61.50 Billable
#361787	oc with EN re GM/Kindercare lease assumption issues			
4/1/10	enovikoff / Comm. Profes. Counterparty Contracts/Issues	T	0.1 275.00	27.50 Billable
#363241	Email exchange with counsel for GM re: Knowledge Learning Corp motion status			
4/1/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#365918	Review correspondence from J. Sharrett, Creditors' Committee, concerning the Kindercare matter.			
4/1/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.1 810.00	81.00 Billable
#370692	Emails GM and CC re Kindercare.			
4/1/10	foswald / Review Docs. Counterparty Contracts/Issues	T	1.5 810.00	1,215.00 Billable
#370696	Review Kindercare response to vacatur motion and select authorities.			
4/2/10	bmoore / OC/TC strategy Counterparty Contracts/Issues	T	1.2 615.00	738.00 Billable
#361886	email with J Sharret and EN re GM/Kindercare lease assumption issues and response to same (.2) prepare for (.1) and participate on conf call with counsel for New GM and Committee re responsive pleadings to KinderCare response to motion to vacate assumption (.5) oc with EN re follow up and next steps (.2) email FAO re same (.2)			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/2/10	enovikoff / Prep. Ct./Calls Counterparty Contracts/Issues	T	0.1 275.00	27.50 Billable
#363247	Prep for call with CC and GM re: status of KLC motion, possible adjournment of hearing, and response to motion			
4/2/10	enovikoff / Comm. Profes. Counterparty Contracts/Issues	T	0.8 275.00	220.00 Billable
#363248	Call with BM, counsel for CC and counsel for GM re: status of KLC motion, possible adjournment of hearing, and response to motion (.5); follow up email exchanges with FAO and BM re: content of call (.3)			
4/2/10	enovikoff / OC/TC strategy Counterparty Contracts/Issues	T	0.2 275.00	55.00 Billable
#363249	OC with BM re: follow up on call with counsel for CC and counsel for GM on KLC motion			
4/2/10	enovikoff / Review Docs. Counterparty Contracts/Issues	T	0.3 275.00	82.50 Billable
#363250	Review CC draft response to GM Knowledge Learning Corp motion			
4/2/10	nmooss / Correspondence Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#364152	Review correspondence from EN and J. Sharret, counsel for the Creditors' Committee, concerning draft response to the Kindercare motion.			
4/2/10	nmooss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#365919	Email exchange with EN regarding the status of the Kindercare matter.			
4/2/10	nmooss / Correspondence Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#365922	Review correspondence from FAO and J. Sgroi (counsel for New GM) regarding the status of the Kindercare matter.			

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4/2/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#365924	Review multiple email exchanges from EN, BM and J. Sharret, Creditors' Committee, regarding filing a response in the Kindercare matter.			
4/5/10	bmoore / OC/TC strategy Counterparty Contracts/Issues	T	0.1 615.00	61.50 Billable
#362480	oc EN re GM/Kindercare lease assumption issues adjournment			
4/5/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.2 810.00	162.00 Billable
#362649	Emails with counsel New GM re Kindercare hearing.			
4/5/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#365925	Review email exchange from counsel to New GM and FAO concerning the Kindercare hearing.			
4/6/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#365927	Review correspondence from J. Sgroi, counsel for New GM, regarding the adjournment of the Kindercare hearing.			
4/15/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.1 810.00	81.00 Billable
#368021	Email GM counsel re Kindercare status.			
4/16/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#365705	Review correspondence from J. Sgroi, counsel for New GM, regarding settlement discussions with Kindercare.			
4/16/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.2 810.00	162.00 Billable
#365943	Emails GM counsel re Kindercare deal in principle.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/22/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.1 810.00	81.00 Billable
#367204	TC with E. Lederman re Kindercare and 4/29 hearing.			
4/23/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#367365	OC w/ EN re: discussing the status of the Kindercare motion (.1). Correspondence to FAO regarding the same (.1).			
4/23/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#367386	TC w/ J. Sharret, counsel to the Committee, regarding the status of the Kindercare motion.			
4/23/10	nmoss / Comm. Profes. Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#367387	Correspondence with FAO regarding the status of the Kindercare motion.			
4/26/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#367483	Review email exchange between FAO and J. Sharret, Creditors Committee, regarding responses to the Kindercare motion.			
4/26/10	bmoore / OC/TC strategy Counterparty Contracts/Issues	T	0.1 615.00	61.50 Billable
#367533	oc with FAO re GM/Kindercare lease assumption issues and response to same			
4/26/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.5 295.00	147.50 Billable
#367702	Multiple TCs with J. Sgroi, counsel for New GM, re: discussing the Kindercare motion.			
4/26/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#367703	OC w/ FAO re: discussing the reply to the Kindercare response.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/26/10	bmoore / Review Docs. Counterparty Contracts/Issues	T	0.3 615.00	184.50 Billable
#367764	review Debtors statement filed regarding GM/Kindercare lease assumption issues and motion to vacate			
4/26/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.2 810.00	162.00 Billable
#367850	Emails J. Sgroi re GM/Kindercare reply, hearing, etc.			
4/26/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.2 810.00	162.00 Billable
#367851	TC CC counsel re GM/Kindercare, CC statement.			
4/26/10	foswald / OC/TC strategy Counterparty Contracts/Issues	T	0.1 810.00	81.00 Billable
#367852	Conference with BM re 4/29 GM vacatur motion hearing.			
4/26/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.3 810.00	243.00 Billable
#367854	Email and call Committee counsel re GM reply, Debtors and CC statements.			
4/26/10	foswald / Review Docs. Counterparty Contracts/Issues	T	0.4 810.00	324.00 Billable
#367855	Review GM reply to Kindercare.			
4/26/10	foswald / OC/TC strategy Counterparty Contracts/Issues	T	0.6 810.00	486.00 Billable
#367857	Conferences with EN re GM reply to Kindercare, Debtors' response.			
4/26/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.3 810.00	243.00 Billable
#367858	Email and call with D. Head and others re GM Reply to Kindercare, MLC response.			

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Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
4/26/10		foswald / Review Docs. Counterparty Contracts/Issues	T	0.1 810.00	81.00	Billable
#367859		Review select citations/factual assertions by New GM re Kindercare.				
4/26/10		foswald / Revise Docs. Counterparty Contracts/Issues	T	0.3 810.00	243.00	Billable
#367860		Review and revise Debtors' statement in response re Kindercare.				
4/26/10		enovikoff / OC/TC strategy Counterparty Contracts/Issues	T	0.6 275.00	165.00	Billable
#369600		OC's with FAO re: Debtor's statement in response to Knowledge Learning Corp objection to GM Motion (.3) and OC's with DC re: filing and serving the same (.3)				
4/26/10		enovikoff / Review Docs. Counterparty Contracts/Issues	T	0.3 275.00	82.50	Billable
#369602		Review objection filed by Knowledge Learning Corp in response to GM Motion				
4/26/10		enovikoff / Draft Documents Counterparty Contracts/Issues	T	1.1 275.00	302.50	Billable
#369604		Draft Debtor's statement in response to Knowledge Learning Corp objection to GM Motion				
4/26/10		dcahir / OC/TC strategy Counterparty Contracts/Issues	T	0.2 220.00	44.00	Billable
#370694		OCs w/ EN re service of Statement Regarding General Motors LLC's Motion (I) for Declaratory Relief Regarding the Status of a Certain Sublease, or, In the Alternative, Relief from the Assumption and Assignment of a Certain Sublease to GM Pursuant to Rule 60(b) And (II) to Rescind the Agreement to Resolve Objection to Cure Notice Between GM and Knowledge Learning Corporation dated August 14, 2009.				

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/26/10	dcahir / Filing/Service Counterparty Contracts/Issues	T	0.1 220.00	22.00 Billable
#370754	Filed Statement Regarding General Motors LLC's Motion (I) for Declaratory Relief Regarding the Status of a Certain Sublease, or, In the Alternative, Relief from the Assumption and Assignment of a Certain Sublease to GM Pursuant to Rule 60(b) And (II) to Rescind the Agreement to Resolve Objection to Cure Notice Between GM and Knowledge Learning Corporation dated August 14, 2009.			
4/26/10	dcahir / Comm. Profes. Counterparty Contracts/Issues	T	0.2 220.00	44.00 Billable
#370756	Multiple communications w/ GCG re service of Statement Regarding General Motors LLC's Motion (I) for Declaratory Relief Regarding the Status of a Certain Sublease, or, In the Alternative, Relief from the Assumption and Assignment of a Certain Sublease to GM Pursuant to Rule 60(b) And (II) to Rescind the Agreement to Resolve Objection to Cure Notice Between GM and Knowledge Learning Corporation dated August 14, 2009.			
4/27/10	bmoore / OC/TC strategy Counterparty Contracts/Issues	T	0.1 615.00	61.50 Billable
#367794	oc with FAO re adjournment of GM/Kindercare lease assumption issues hearing.			
4/27/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#367812	Review correspondence from J. Sgroi, counsel for New GM, FAO and J. Sharret, Creditors Committee, regarding adjournment of the Kindercare motion.			
4/27/10	foswald / Comm. Profes. Counterparty Contracts/Issues	T	0.1 810.00	81.00 Billable
#368475	Email New GM counsel re Kindercare hearing.			
4/28/10	nmoss / Exam Court File Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#368838	Review court docket for adjournment of the Kindercare motion.			

Matter Total: 13.40 6,925.50

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		T/E	Hours Rate	Slip Amount Billing Status
	Matter: Fee Application/Fee Statements			
4/1/10	dperson / Prep Filing/Svc Fee Application/Fee Statements	T	1.6 285.00	456.00 Billable
#368982	Prepared, filed and served 2-10 Statement	T	0.5 810.00	405.00 Billable
4/16/10	foswald / Review Docs. Fee Application/Fee Statements	T	0.5 450.00	225.00 Billable
#365944	Review March service entries, redact/edit as necessary.	T	0.5 450.00	225.00 Billable
4/23/10	echafetz / Review Docs. Fee Application/Fee Statements	T	0.3 450.00	135.00 Billable
#367295	Rvw and analyze March time re: Monthly fee statement	T	0.3 450.00	135.00 Billable
4/27/10	echafetz / Research Fee Application/Fee Statements	T	0.3 715.00	214.00 Billable
#368126	Rvs portion of monthly fee statement concerning Deutsche Bank setoff issues	T	0.5 450.00	225.00 Billable
4/27/10	rmilin / Exam/Analysis Fee Application/Fee Statements	T	0.5 450.00	225.00 Billable
#370366	Review, correction and redaction of DB setoff billing entries	T	0.5 450.00	225.00 Billable
4/28/10	echafetz / Draft Documents Fee Application/Fee Statements	T	1.1 450.00	450.00 B
#368161	Draft Monthly Statement for March 1, 2010 to March 31, 2010	T	0.2 450.00	450.00 B
4/28/10	echafetz / Review Docs. Fee Application/Fee Statements	T	0.2 450.00	450.00 B
#368162	Rvw and analyze the Fee Examiner's report and statement of limited objection to the First Interim Fee Application of Weil, Gotshal & Manges LLP; Research and draft e-mail to FAO re: Same	T	0.2 450.00	450.00 B
4/28/10	echafetz / Comm. Others Fee Application/Fee Statements	T	0.2 450.00	450.00 B
#368210	Rvw and respond to e-mail from FAO re: Fee Examiner's response to Weil's fee application	T	0.2 450.00	450.00 B

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Date	Slip Number	Description	T/E	Hours Rate	Slip Amount	Billing Status
4/28/10		rmilin / Revise Docs. Fee Application/Fee Statements	T	0.2 715.00	143.00 Billable	
#370398		Revising GM bill re setoff issues, including review of billing guidelines	T	0.9 285.00	256.50 Billable	
4/28/10		dperson / Prep Filing/Svc Fee Application/Fee Statements				
#370416		Prepared and circulated for comments draft March 2010 Fee Statement				
		Matter Total:		6.10	2,645.00	
		Matter: General				
4/7/10		atogut / Review Docs. General	T	0.1 935.00	93.50 Billable	
#375920		Review report re operating losses				
		Matter Total:		0.10	93.50	
		Matter: Other Litigation				
4/1/10		rmilin / Exam/Analysis Other Litigation	T	0.1 715.00	71.50 Billabl	
#366190		Review of current status	T	0.1 715.00	71. Billal	
4/1/10		rmilin / Correspondence Other Litigation				
#366191		Drafting email to B. Gaston and T. Morrow re next steps	T	0.2 715.00	143 Bill	
4/1/10		rmilin / Comm. Profes. Other Litigation				
#366192		Confs w/J. Clark re possible extension request	T	0.1 345.00	345.00 Bi	
4/2/10		mhamersky / OC/TC strategy Other Litigation				
#362083		OC w/ EC re: SunTrust aircraft leases				

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4/2/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#364721	Emails RKM, J. Clark and others re extension of DB setoff motion.			
4/2/10	rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#366206	Exchange of emails w/AT, SER, T. Morrow and B. Gaston re extension request and next steps			
4/2/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#366208	Drafting email to J. Clark re extension request			
4/2/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#366210	Leaving voice mail for Scott Davidson re extension request			
4/2/10	atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#375913	E-mail exchange RM re client coordination call			
4/5/10	echafetz / OC/TC strategy Other Litigation	T	0.5 450.00	225.00 Billable
#362461	Multiple TCs w/ RKM re: Various issues with General Motors' amended and restated credit agreement with Deutsche Bank and status of discussions with various Alix Partners professionals re: Relevance to Deutsche Bank's attempted set off (.4) ; Draft e-mail to RKM re: Same (.1)			
4/5/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#362587	Rvw e-mail from RKM to AT and SER re: Call with Alix Partners professionals re: Status of potential objection to Deutsche Bank's attempted set off			
4/5/10	sratner / Review Docs. Other Litigation	T	0.4 800.00	320.00 Billable
#364886	Review RKM memo re conference call with Alix re status/strategy DB setoff motion, etc.			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/5/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#366217	Conf w/S. Davidson re extension and next steps			
4/5/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#366218	Drafting email to J. Clark re extension			
4/5/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#366219	Review and consideration of list of assumed ISDA Master Agreements sent by B. Gaston			
4/5/10	rmilin / Draft Documents Other Litigation	T	1.1 715.00	786.50 Billable
#366220	Drafting outline and agenda for today's conference call with client, including considering proposals for moving matter forward expeditiously			
4/5/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#366221	OC w/EC re revolver parties and conf w/client			
4/5/10	rmilin / Exam/Analysis Other Litigation	T	0.3 715.00	214.50 Billable
#366222	Review of GM revolver agreement and counterparties			
4/5/10	rmilin / Comm. Profes. Other Litigation	T	1.3 715.00	929.50 Billable
#366224	Conf call w/T. Morrow and B. Gaston re next steps for DB Setoff			
4/5/10	rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50 Billable
#366225	Conf w/J. Clark re extension and related issues			

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4/5/10	rmilin / Comm. Profes. Other Litigation	T	0.1	71.50 Billable
715.00				
#366226	Call to S. Davidson re extension issues after conference with J. Clark			
4/5/10	rmilin / Correspondence Other Litigation	T	0.1	71.50 Billable
715.00				
#366227	Drafting email to SER, AT, T. Morrow et al. re conf w/J. Clark			
4/5/10	rmilin / Exam/Analysis Other Litigation	T	0.1	71.50 Billable
715.00				
#366228	Review of draft extension stip			
4/5/10	rmilin / Correspondence Other Litigation	T	0.1	71.50 Billable
715.00				
#366229	Forwarding draft extension stip to AT and SER for review			
4/5/10	rmilin / Draft Documents Other Litigation	T	0.5	357.50 Billable
715.00				
#366230	Drafting summary of today's call with Alix for SER, EC AT and future reference			
4/5/10	atogut / Review Docs. Other Litigation	T	0.3	280.50 Billable
935.00				
#375914	E-mail traffic re coordination call			
4/5/10	atogut / Inter Off Memo Other Litigation	T	0.2	187.00 Billable
935.00				
#375915	E-mail exchange RM re coordination call			
4/5/10	atogut / Inter Off Memo Other Litigation	T	0.1	93.50 Billable
935.00				
#375916	E-mail to RM re extension of deadlines			
4/5/10	atogut / Review Docs. Other Litigation	T	0.1	93.50 Billable
935.00				
#375917	Review RM report re client strategy call			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/6/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#363049	OC w/ RKM re: Various issues with call with P. Smith and B. Gaston of Alix Partners re: Status of Deutsche Bank's attempted set off			
4/6/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#363067	Rvw e-mail from RKM re: Follow up on call with M. Smith and B. Gaston of Alix Partners			
4/6/10	mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#363959	Email w opposing counsel re: SunTrust leases rejection claim			
4/6/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#365498	Extensive email RKM re meeting with AT re status/strategy DB setoff motion, etc.			
4/6/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#366237	Conf w/J. Clark re adjournment issues			
4/6/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#366238	OC w/DP re adjournment issues			
4/6/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#366239	Drafting emails to DP and S. Davidson re adjournment			
4/6/10	rmilin / Draft Documents Other Litigation	T	1.1 715.00	786.50 Billable
#366241	Drafting email memo to AT, SER and EC summarizing call with M. Smith and B. Gaston today and next steps			

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4/6/10	rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#366242	Conf w/B. Gaston re factual issues and call w/M. Smith			
4/6/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#366243	OC w/AT re strategic issues			
4/6/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#366244	Drafting email to SER re conf w/AT re strategic issues			
4/6/10	rmilin / Draft Documents Other Litigation	T	0.8 715.00	572.00 Billable
#366245	Drafting list of questions to ask M. Smith during conference call today re setoff facts			
4/6/10	rmilin / Comm. Profes. Other Litigation	T	1.3 715.00	929.50 Billable
#366246	Conf call w/M. Smith and B. Gaston re facts needed and next steps for DB setoff issue			
4/6/10	rmilin / Exam/Analysis Other Litigation	T	0.3 715.00	214.50 Billable
#366247	Considering implications of information from M. Smith with respect to our position relative to new GM			
4/6/10	dperson / OC/TC strategy Other Litigation	T	0.1 285.00	28.50 Billable
#369340	OC with RM re: adjournment of setoff motion.			
4/6/10	dperson / Prep Filing/Svc Other Litigation	T	0.9 285.00	256.50 Billable
#369343	Prepared, coordinated and filed Notice of adjournment of setoff motion.			

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4/6/10	dperson / Comm. Profes. Other Litigation	T	0.1 285.00	28.50 Billable
#369345	Email communications with RM & S. Davidson re: setoff hearing adjournment, noticing issues etc.			
4/6/10	dperson / Prep Filing/Svc Other Litigation	T	0.3 285.00	85.50 Billable
#369352	Numerous communications with B. Keane re: service issues related to Notice of adjournment of setoff motion.			
4/6/10	atogut / OC/TC strategy Other Litigation	T	0.2 935.00	187.00 Billable
#375918	OC with RM re status and strategy			
4/6/10	atogut / Review Docs. Other Litigation	T	2.2 935.00	2,057.00 Billable
#375919	Notes and memo review re status and strategy for DB setoff dispute			
4/7/10	mhamersky / OC/TC strategy Other Litigation	T	0.1 345.00	34.50 Billable
#363515	OC w FAO re: SunTrust leases rejection negotiations			
4/7/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#363516	OC w EC re: SunTrust leases rejection negotiations			
4/7/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#363517	TC w opposing counsel re: SunTrust leases rejection negotiations			
4/7/10	mhamersky / Exam/Analysis Other Litigation	T	0.3 345.00	103.50 Billable
#363518	Review and analysis of underlying documents re: SunTrust leases rejection negotiations			

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Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
4/7/10		echafetz / Comm. Others Other Litigation	T	0.1	45.00	
#363543		Rvw e-mail from RKM to AT and SER re: Follow up on call w/ B. Gaston of Alix Partners re: Issues with Deutsche Bank's attempted setoff; OC w/ RKM re: Same (.1)		450.00		Billable
4/7/10		dcahir / Discovery Other Litigation	T	0.3	66.00	
#365206		Review of various materials received from RKM including Assumed ISDA Master Documentation.		220.00		Billable
4/7/10		rmilin / Correspondence Other Litigation	T	0.3	214.50	
#366257		Drafting email to SER, AT and EC re conf w/B. Gaston		715.00		Billable
4/7/10		rmilin / Comm. Profes. Other Litigation	T	0.9	643.50	
#366258		Conf w/B. Gaston re DB setoff issues and preparation for meeting with new GM on Friday		715.00		Billable
4/7/10		atogut / Inter Off Memo Other Litigation	T	0.1	93.50	
#375921		E-mail RM re possible settlement with new GM		935.00		Billable
4/8/10		mhamersky / Comm. Profes. Other Litigation	T	0.2	69.00	
#364010		TC w opposing counsel re: SunTrust aircraft leases rejection		345.00		Billable
4/8/10		rmilin / Exam/Analysis Other Litigation	T	0.3	214.50	
#366267		Review of Koch settlement stip at client's request and emailing re same		715.00		Billable
4/8/10		rmilin / Comm. Profes. Other Litigation	T	0.8	572.00	
#366268		Conf w/B. Gaston re issues he raised re potential arguments in opposition to setoff and to new GM's claim		715.00		Billable

Date	Slip Number		T/E	Hours	Slip Amount	Billing Status
4/9/10		rmilin / Comm. Profes. Other Litigation	T	0.4	286.00	
	#366276	715.00				Billable
4/9/10		Confs w/B. Gaston re today's meeting with new GM and next steps				
			T	0.2	143.00	
	#366277	Drafting email to SER and AT re today's conferences w/B. Gaston and next steps				Billable
4/9/10		rmilin / Comm. Profes. Other Litigation	T	0.3	214.50	
	#366278	715.00				Billable
4/9/10		sratner / Correspondence Other Litigation	T	0.4	320.00	
	#370647	Emails AT, RKM re discussions with Alix re strategy for DB setoff motion.				Billable
4/9/10		atogut / Inter Off Memo Other Litigation	T	0.2	187.00	
	#375923	935.00				Billable
4/9/10		E-mails RM re new GM position re DB				
			T	0.1	93.50	
	#375924	935.00				Billable
4/12/10		atogut / Inter Off Memo Other Litigation	T	0.4	320.00	
	#364727	800.00				Billable
4/12/10		E-mail with SER re new GM position re DB				
			T	0.4	320.00	
	#364727	800.00				Billable
4/12/10		sratner / OC/TC strategy Other Litigation	T	0.2	69.00	
	#365090	345.00				Billable
		TC w opposing counsel re: SunTrust aircraft leases rejection claim				

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/12/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#366295	OC w/SER re status and strategy			
4/12/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#366297	Conf w/B. Gaston re status			
4/12/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#366298	Drafting email to B. Gaston with update re status			
4/12/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#375925	Review RM advice re new GM position re DB			
4/14/10	rmilin / Draft Documents Other Litigation	T	1.4 715.00	1,001.00 Billable
#366309	Drafting response to new GM's arguments per its request, including review of its position statement and prior memos analyzing issues			
4/15/10	echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#365461	OC w/ RKM re: Argument that rights under ISDA were a purchased asset, but only subject to set off rights re: Deutsche Bank's attempted set off			
4/15/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#365668	TC w opposing counsel re: SunTrust aircraft leases rejection claim			
4/15/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#365669	Email w Alix Partners re: SunTrust aircraft leases rejection claim			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/15/10	rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#366319	Conf w/B. Gaston in response to his voice and email			
4/15/10	rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#366320	Conf w/S. Davidson in response to his voice and email			
4/15/10	rmilin / Draft Documents Other Litigation	T	4.9 715.00	3,503.50 Billable
#366321	Drafting memo responding to new GM, including detailed review of email from new GM's counsel, the Sale Agreement and related documents, and developing new and additional arguments to present to new GM			
4/16/10	rmilin / Draft Documents Other Litigation	T	2.9 715.00	2,073.50 Billable
#368315	Drafting and revising memo to new GM re respective rights to DB's \$24 million payment			
4/16/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#368316	OC w/SER re status and next steps			
4/18/10	rmilin / Draft Documents Other Litigation	T	1.8 715.00	1,287.00 Billable
#368323	Drafting and revising memo to New GM re ownership of \$24 million swap payment, including factual and legal research			
4/19/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#365932	OCs w/ RKM re: Various issues with the memo to New GM concerning Deutsche Bank's attempted set off			
4/19/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#365946	Rvw e-mail from RKM to AT and SER re: Deutsche Bank set off issues			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/19/10	echafetz / Review Docs. Other Litigation	T	0.7 450.00	315.00 Billable
#365947	Rvw and analyze memo from RKM to AT and SER re: Deutsche Bank set off issues			
4/19/10	rmilin / Comm. Profes. Other Litigation	T	0.4 715.00	286.00 Billable
#368329	Conf w/B. Gaston re memo to new GM			
4/19/10	rmilin / Draft Documents Other Litigation	T	1.9 715.00	1,358.50 Billable
#368330	Drafting and revising memo to King & Spalding and client re setoff issues			
4/19/10	rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50 Billable
#368331	Calls to and conf w/S. Davidson re setoff issues			
4/19/10	atogut / Review Docs. Other Litigation	T	0.6 935.00	561.00 Billable
#375926	Review draft RM report on DB setoff issues for client and revise			
4/20/10	rmilin / OC/TC strategy Other Litigation	T	0.4 715.00	286.00 Billable
#368339	OCs w/SER re draft memo and comments on memo			
4/20/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#368342	Conf w/B. Gaston re draft memo			
4/20/10	rmilin / Revise Docs. Other Litigation	T	1.9 715.00	1,358.50 Billable
#368343	Revising draft memo based on SER's comments			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
4/20/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00	Billable
#368344		Drafting emails to SER and AT re revised draft memo and next steps				
4/20/10		sratner / Revise Docs. Other Litigation	T	1.4 800.00	1,120.00	Billable
#368551		Review/revise memo analyzing DB setoff motion from perspective of Old GM vs. New GM, etc.				
4/20/10		sratner / OC/TC strategy Other Litigation	T	0.6 800.00	480.00	Billable
#368554		Conference with RKM re legal/factual issues presented by DB setoff motion (.4) and emails re same (.2).				
4/21/10		echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00	Billable
#366655		Rvw e-mail from RKM to AT re: Issues with memorandum to Alix Partners about Deutsche Bank set off issues				
4/21/10		echafetz / Review Docs. Other Litigation	T	1.5 450.00	675.00	Billable
#366656		Rvw, analyze and cite check memorandum from RKM to AT re: Various Deutsche Bank set off issues (1.3); OCs and TCs w/ RKM re: Same (.2)				
4/21/10		mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00	Billable
#366741		Email w opposing counsel re: SunTrust aircraft leases rejection				
4/21/10		sratner / Review Docs. Other Litigation	T	0.6 800.00	480.00	Billable
#368008		Review revised memo re factual and legal analysis of DB setoff motion.				
4/21/10		sratner / Correspondence Other Litigation	T	0.2 800.00	160.00	Billable
#368009		Review RKM ememo to Alix Partners re analysis of DB setoff motion.				

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4/21/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#368348	Conf w/B. Gaston re next steps			
4/21/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#368349	Drafting email to AT re next steps			
4/21/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#368350	OCs w/EC re cite-checking results			
4/21/10	rmilin / Revise Docs. Other Litigation	T	0.6 715.00	429.00 Billable
#368351	Revising draft memo based on cite-checking comments prior to sending to client			
4/21/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#368352	Drafting email to T. Morrow and B. Gaston re and attaching draft memo to new GM's counsel			
4/22/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#366801	Rvw e-mail from RKM to B. Gaston and T. Morrow of Alix Partners re: Memorandum concerning MLC's versus new GM's position with respect to the Deutsche Bank set off			
4/22/10	echafetz / Comm. Others Other Litigation	T	0.4 450.00	180.00 Billable
#367087	Rvw e-mail from RKM re: Recap of call with T. Morrow of Alix Partners re: Deutsche Bank set off issues (.2); TC w/ RKM re: Same (.2)			
4/22/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#367445	TC w opposing counsel re: SunTrust claim settlement			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/22/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#367446	Email w Alix Partners re: SunTrust claim settlement			
4/22/10	mhamersky / Inter Off Memo Other Litigation	T	0.2 345.00	69.00 Billable
#367447	Email w FAO re: SunTrust claim settlement			
4/22/10	mhamersky / Exam/Analysis Other Litigation	T	0.4 345.00	138.00 Billable
#367448	Review and analysis of SunTurst proof of claim re: SunTrust claim settlement			
4/22/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#367449	OC w RKM re: Deutsche Bank setoff dispute			
4/22/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#368354	OC w/AT re comments on memo			
4/22/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#368355	Exchange of emails w/SER re status and today's call			
4/22/10	rmilin / Comm. Profes. Other Litigation	T	1.2 715.00	858.00 Billable
#368356	Conf w/T. Morrow re draft memo, arguments to make to new GM and next steps			
4/22/10	rmilin / Draft Documents Other Litigation	T	1.1 715.00	786.50 Billable
#368357	Drafting emailed memo to AT and SER re conference w/T. Morrow, next steps, and substantive discussions of issues related to our position with respect to New GM			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/22/10	rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#368358	Exchange of emails w/T. Morrow re factual clarification of a potential example to include in draft memo			
4/22/10	atogut / Review Docs. Other Litigation	T	1.1 935.00	1,028.50 Billable
#375927	Review DB new GM setoff issues and RM memo re same			
4/22/10	atogut / OC/TC strategy Other Litigation	T	0.3 935.00	280.50 Billable
#375928	OC RM re DB new GM setoff issues and RM memo re same			
4/22/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#375929	Review RM report re client reviews on strategy			
4/23/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#367193	Rvw e-mail from RKM to T. Morrow and B. Gaston of Alix Partners re: Circulation of memorandum and scheduling meeting with NewGM's counsel re: Deutsche Bank set off issues			
4/23/10	nmoss / Comm. Profes. Other Litigation	T	0.2 295.00	59.00 Billable
#367196	Confer with RKM regarding research for the Deutsche Bank swap/setoff memo.			
4/23/10	nmoss / Research Other Litigation	T	1.0 295.00	295.00 Billable
#367225	Re: Deutsche Bank Litigation. Research New York case law concerning contract interpretation.			
4/23/10	echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#367251	TC w/ RKM re: Issues with permitted encumbrances referred to in paragraph 7 of the Sale Order re: Deutsche Bank set off issues			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
4/23/10		echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00	
#367257		TC w/ NM re: Various issues with research on the Deutsche Bank set off issue				Billable
4/23/10		nmoss / Review Docs. Other Litigation	T	0.3 295.00	88.50	
#367328		Re: DB Setoff litigation. Review RKM's memo summarizing the related issues.				Billable
4/23/10		nmoss / Draft Documents Other Litigation	T	1.3 295.00	383.50	
#367613		Re: DB Setoff. Draft case cites and parentheticals for RKM's memo.				Billable
4/23/10		nmoss / OC/TC strategy Other Litigation	T	0.2 295.00	59.00	
#367615		Re: DB Setoff. OC w/ RKM re: discussing issues related to DB's claim for setoff.				Billable
4/23/10		nmoss / Review Docs. Other Litigation	T	0.3 295.00	88.50	
#367616		Re: DB Setoff. Review GM sale order.				Billable
4/23/10		sratner / Correspondence Other Litigation	T	0.4 800.00	320.00	
#367941		Emails RKM, AT re status/strategy DB setoff motion and discussion with New GM re same.				Billable
4/23/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00	
#368369		Call to and conf w/S. Davidson re meeting next week				Billable
4/23/10		rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50	
#368370		Drafting email to T. Morrow and B. Gaston re next steps				Billable

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/23/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#368371	OCs w/NM re research issues			
4/23/10	rmilin / Revise Docs. Other Litigation	T	0.4 715.00	286.00 Billable
#368372	Revising memo to new DB			
4/23/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#368373	Exchange of emails w/AT and others re proposed meeting with new GM			
4/23/10	rmilin / Exam/Analysis Other Litigation	T	0.8 715.00	572.00 Billable
#368374	Review of MSPA and order to develop additional arguments for memo			
4/24/10	rmilin / Research Other Litigation	T	1.9 715.00	1,358.50 Billable
#368376	Legal and factual research preparatory to revising and expanding memo to New GM's counsel, including review of sale order and attempts to develop certain contractually based arguments			
4/25/10	nmoss / Research Other Litigation	T	0.9 295.00	265.50 Billable
#367641	Re: DB Setoff. Research case law concerning sales of accounts receivables and whether they are net of any set- off and recoupment rights.			
4/25/10	nmoss / Research Other Litigation	T	0.6 295.00	177.00 Billable
#367643	Re: DB Setoff. Research case law concerning sales of accounts receivables and whether they are net of any set- off and recoupment rights.			

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4/25/10	nmoss / Correspondence Other Litigation	T	0.3 295.00	88.50 Billable
#367644	Re: DB Setoff. Correspondence with RKM regarding case law concerning the definition of account receivables.			
4/25/10	rmilin / Revise Docs. Other Litigation	T	3.4 715.00	2,431.00 Billable
#368377	Revising memo to New GM's counsel based on AT's comments and legal research			
4/25/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#368378	Exchange of emails w/NM re research issues			
4/25/10	rmilin / Research Other Litigation	T	2.3 715.00	1,644.50 Billable
#368379	Legal research re arguments to expand and develop memo to New GM's counsel			
4/26/10	echafetz / Research Other Litigation	T	0.4 450.00	180.00 Billable
#367545	Research the effect of the permitted encumbrances language in paragraph 7 of sale order re: Deutsche Bank set off issues			
4/26/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#367548	Rvw e-mail from RKM re: Revised memorandum to NewGm re: Deutsche Bank's attempted set off			
4/26/10	echafetz / Review Docs. Other Litigation	T	1.3 450.00	585.00 Billable
#367597	Rvw and analyze two versions of memorandum from RKM to B. Gaston and T. Morrow of Alix Partners re: MLC's versus new GM's position with respect to the Deutsche Bank set off (1.1); OC w/ RKM re: Same (.2)			

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4/26/10		echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#367677		Rvw e-mail from RKM to T. Morrow and B. Gaston re: Final version of memorandum to NewGM MLC's versus new GM's position with respect to the Deutsche Bank set off			
4/26/10		nmoss / Research Other Litigation	T	0.7 295.00	206.50 Billable
#367705		Re: DB - Setoff. Research whether account receivables is net of setoff rights.			
4/26/10		mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#367738		Email & TC w Alix Partners re: SunTrust settlement			
4/26/10		mhamersky / OC/TC strategy Other Litigation	T	0.3 345.00	103.50 Billable
#367739		OC w RKM re: Deutsche Bank research issues			
4/26/10		mhamersky / Exam/Analysis Other Litigation	T	0.4 345.00	138.00 Billable
#367740		Review and analysis of memo summarizing factual and legal issues re: Deutsche Bank setoff dispute.			
4/26/10		mhamersky / Research Other Litigation	T	1.6 345.00	552.00 Billable
#367741		Research of law re: GAAP & FASB definition of "receivables" re: Deutsche Bank setoff dispute			
4/26/10		nmoss / Review Docs. Other Litigation	T	0.2 295.00	59.00 Billable
#367771		Re: DB Setoff. Review relevant portion of RKM's memo.			
4/26/10		sratner / OC/TC strategy Other Litigation	T	0.2 800.00	160.00 Billable
#367891		Conference with RKM re status/strategy DB setoff motion and discussions with new GM.			

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4/26/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#368380	OCs w/MDH re research issues			
4/26/10	rmilin / OC/TC strategy Other Litigation	T	0.4 715.00	286.00 Billable
#368381	OCs w/NM re research issues			
4/26/10	rmilin / Research Other Litigation	T	0.6 715.00	429.00 Billable
#368382	Further legal research re definition of "receivables" and related issues			
4/26/10	rmilin / Revise Docs. Other Litigation	T	1.7 715.00	1,215.50 Billable
#368383	Revising memo to New GM based on AT's comments and further research and development of arguments			
4/26/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#370354	OC w/SER re memo and strategic issues			
4/26/10	atogut / Review Docs. Other Litigation	T	0.4 935.00	374.00 Billable
#375930	Review newest draft client memo on DB issues and RM advice re same			
4/26/10	atogut / Revise Docs. Other Litigation	T	1.4 935.00	1,309.00 Billable
#375931	Revisions to newest draft client memo on DB issues			
4/27/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#367936	Rvw e-mail from RKM to counsel for NewGm re: Memorandum concerning MLC's versus new GM's position with respect to the Deutsche Bank set off			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/27/10	mhamersky / Draft Documents Other Litigation	T	0.9 345.00	310.50 Billable
#368092	Draft stipulation resolving SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / Exam/Analysis Other Litigation	T	0.6 345.00	207.00 Billable
#368093	Review and analysis of proof of claim and related documents in preparation for drafting SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / Exam/Analysis Other Litigation	T	0.2 345.00	69.00 Billable
#368095	Review and analysis of settlement procedures order in preparation for drafting SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#368097	TC w opposing counsel re: SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / Comm. Others Other Litigation	T	0.1 345.00	34.50 Billable
#368098	TC w Alix Partners re: SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#368099	OC w FAO re: Finalizing SunTrust aircraft leases rejection claim			
4/27/10	mhamersky / OC/TC strategy Other Litigation	T	0.1 345.00	34.50 Billable
#368100	OC w EC re: Settlement procedures re: SunTrust aircraft leases rejection claim			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/27/10	sratner / Review Docs. Other Litigation	T	0.9 800.00	720.00 Billable
#370294	Review revised mémo re DB setoff motion impact on NewGM and various emails RKM re same.			
4/27/10	sratner / OC/TC strategy Other Litigation	T	0.3 800.00	240.00 Billable
#370315	Conference with RKM re update on parties' position re DB setoff motion, etc.			
4/27/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#370380	Review of assumed ISDA masters and other documentation sent by Alix prior to finalizing memo to new GM			
4/27/10	rmilin / Revise Docs. Other Litigation	T	0.2 715.00	143.00 Billable
#370381	Finalizing memo to new GM's counsel			
4/27/10	rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#370382	Drafting email to new GM's counsel re and attaching memo re respective rights			
4/27/10	atogut / Review Docs. Other Litigation	T	0.3 935.00	280.50 Billable
#375932	Review final version of position statement to new GM			
4/28/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#368538	TC w Alix Partners re: SunTrust claim settlement			
4/28/10	mhamersky / Comm. Profes. Other Litigation	T	0.3 345.00	103.50 Billable
#368539	TC w Kramer Levin re: SunTrust claim settlement			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/28/10	mhamersky / Exam/Analysis Other Litigation	T	0.3 345.00	103.50 Billable
#368540	Review and analysis of underlying aircraft leases re: SunTrust claim settlement			
4/28/10	mhamersky / OC/TC strategy Other Litigation	T	0.1 345.00	34.50 Billable
#368541	OC w FAO re: SunTrust claim settlement			
4/28/10	mhamersky / OC/TC strategy Other Litigation	T	0.1 345.00	34.50 Billable
#368542	OC w EC re: SunTrust claim settlement			
4/28/10	mhamersky / Revise Docs: Other Litigation	T	0.3 345.00	103.50 Billable
#368543	Revise stipulation resolving SunTrust claim			
4/28/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#368544	OC w RKM re: Deutsche Bank setoff strategy and next steps			
4/28/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#370399	Review of secondary materials re sections of ISDA Master relevant to claims against New GM			
4/29/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#370417	Drafting email to S. Davidson re meeting of counsel			
4/30/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#368890	Draft e-mail to counsel for AVN / GE Capital re: Status of obtaining documents evidencing plane sale prices			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
4/30/10	echafetz / Comm. Others Other Litigation	T	0.2 450.00	90.00 Billable
#368970	Rvw and analyze e-mail from RKM re: New Gm's response to OldGm's position with respect to Deutsche Bank set off issues			
4/30/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#369025	TC w opposing counsel re: SunTrust claim settlement			
4/30/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#369027	TC w Weil Gotshal re: SunTrust claim settlement			
4/30/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#369028	TC w Alix Partners re: SunTrust claim settlement			
4/30/10	sratner / Correspondence Other Litigation	T	0.4 800.00	320.00 Billable
#369708	Emails RKM, T. Morrow re status/strategy DB setoff motion and position New GM re same, etc.			
4/30/10	rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#370430	Exchange of emails w/T. Morrow, AT and S. Davidson re Davidson's response to our memo and proposed meeting			
4/30/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#370431	Considering S. Davidson's response to our memo re MLC's rights			
4/30/10	atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#375933	E-mails re new GM response to our position memo DB setoff			

Matter Total: 90.40 58,139.50

MONTHLY TIME AND EXPENSE RECORDS FOR THE PERIOD
MAY 1, 2010 THROUGH MAY 31, 2010

OBJECTION DATE: August 9, 2010
AT: 10:00 a.m.

TOGUT, SEGAL & SEGAL LLP
One Penn Plaza
New York, New York 10119
Telephone: (212) 594-5000
Facsimile: (212) 967-4258
Albert Togut
Frank A. Oswald
*Conflicts Counsel for the Debtors
and Debtors in Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: : Chapter 11
MOTORS LIQUIDATION COMPANY, *et al.*, : Case No. 09-50026 (REG)
f/k/a General Motors Corp., *et al.*, :
Debtors. : (Jointly Administered)
:

**MONTHLY STATEMENT OF SERVICES RENDERED AND
EXPENSES INCURRED BY TOGUT, SEGAL & SEGAL LLP,
AS CONFLICTS COUNSEL TO THE DEBTORS, FOR
THE PERIOD MAY 1, 2010 THROUGH MAY 31, 2010**

TO THE HONORABLE ROBERT E. GERBER,
UNITED STATES BANKRUPTCY JUDGE:

In accordance with the Administrative Orders, dated June 24, 1991 and April 21, 1995, governing fees and disbursements for professionals in the Southern District of New York bankruptcy cases (collectively, the "Administrative Orders") and this Court's Order, Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016(a) and Local Bankruptcy Rule 2016-1, Establishing Procedures for Interim Monthly Compensation for Professionals (Docket No. 1334) (the "Interim Compensation Order"), Togut, Segal & Segal LLP (the "Togut Firm"), as conflicts

counsel to the above-captioned debtors and debtors in possession (collectively, the "Debtors"), hereby submits its Monthly Statement (the "Statement") of Services Rendered and Expenses Incurred for the Period May 1, 2010 through May 31, 2010 (the "Statement Period").

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as "Exhibit A" is a summary of the services rendered by the Togut Firm for which compensation is sought, by project category. During the Statement Period, the Togut Firm was required to devote a substantial amount of time to rendering legal services on multiple matters, including, but not limited to:¹

Deutsche Bank Setoff

2. The Togut Firm has taken significant additional steps to prepare a response to the Motion by Deutsche Bank AG for Relief from Automatic Stay to Effect Setoff (the "Motion"), seeking to setoff approximately \$24 million on interest rate swaps against an equivalent amount of MLC public indebtedness, including, but not limited to: (i) review and analysis of the Motion and various pleadings and transcripts involving the sale of assets to New GM and the extension of debtor in possession financing to Motors Liquidation Corp. ("MLC"); (ii) review and analysis of ISDA Master Agreements, swap confirmations and related documents concerning interest rate swaps entered into between General Motors and Deutsche Bank AG ("Deutsche"); (iii) review and analysis of documents related to General Motors' issuance of certain

¹ A full description of the Togut Firm's services during the Statement Period is contained in the time records of the Togut Firm, attached as Exhibit "E."

public indebtedness that Deutsche alleges it holds as beneficiary; (iv) further legal research concerning complex issues relevant to the validity and enforceability of right to setoff asserted by Deutsche; (v) investigating relevant facts in coordination with Alix Partners; (vi) analysis of, research concerning and preparing responses to points raised by Deutsche's and other relevant parties' counsel; and (vii) multiple telephone conferences and exchanges of emailed correspondence with counsel for Deutsche, New GM and the Official Unsecured Creditors Committee. In addition, the Togut Firm advised and assisted Alix Partners in negotiations concerning the respective rights and obligations of New GM and MLC.

Airplane Lease Termination Issues

3. The Togut Firm continued to review and analyze claims asserted by SunTrust Leasing and Equipment Co. ("SunTrust") and AVN Air, LLC ("AVN"), aggregating in excess of \$200 million, which arise from the rejection of certain aircraft leases. An agreement with SunTrust to reduce and fix its claim has recently been completed. Pursuant to this agreement, the SunTrust claim will be reduced by approximately \$42 million. Additionally, the Togut Firm continues to share information and engage in settlement discussions with AVN's counsel regarding the reduction of AVN's claim. The Togut Firm's services included, but were not limited to a continued, (i) review of lease terms, particularly liquidated damages provisions and payment schedules; (ii) collection of relevant documents and contracts between the parties; (iii) investigation of facts concerning value and present status of leased airplanes; (iv) research concerning principles of law of relevant jurisdictions applicable to stipulated loss value provisions and liquidated damages; (v) review of lease

termination agreement at Alix Partners' request; (vi) finalizing confidentiality agreement with AVN covering proprietary plane sale information; (vii) continued development of strategy for efficient resolution of potential claim disputes; and (viii) multiple telephone conferences and exchanges of emailed correspondence with analysts at Alix Partners, counsel for SunTrust, AVN and the creditors' committee concerning confidentiality, mitigation, including in the case of AVN, plane sale information, and related issues to reduce and fix the claims.

Motion to Rescind Assumption

4. The Togut Firm continued to address the issues raised by new GM's motion to rescind the alleged assumption and assignment of a sublease agreement with the Knowledge Learning Corporation ("KLC"). Settlement negotiations between New GM and KLC have recently resulted in a settlement being reached which the parties are documenting. Pursuant to such settlement, the assumption and assignment will not be rescinded. The Togut Firm has also coordinated with the creditors' committee with respect to the motion.

Miscellaneous

5. During the Statement Period, the Togut Firm was required to provide services in a variety of miscellaneous matters:

- Communicated with Weil Gotshal & Manges LLP, lead counsel to the Debtors, concerning, among other things, coordination of the Togut Firm's role in the Debtors' case and delegation of projects to promote coordination and avoid duplication of effort;
- Participated in calls, meetings, e-mails and correspondence with parties in interest as needed, including counsel for the Official Committee of Unsecured Creditors, representatives of the Debtors, and the United States Trustee; and

- Reviewed various motions and related pleadings filed with the Court regarding case and project strategy, and potential issues of concern.

6. Attached hereto as "Exhibit B" is a listing of the Togut Firm's professionals and paraprofessionals, including the standard hourly rate for each attorney² and paraprofessional³ (collectively, the "Togut Firm Professionals") who rendered services to the Debtors in connection with these chapter 11 cases during the Statement Period and the title, hourly rate, aggregate hours worked and the amount of fees earned by each Togut Firm Professional.

7. Attached hereto as "Exhibit C" is a summary of the types of expenses for which reimbursement is sought. Attached hereto as "Exhibit D" is a detailed itemization of such expenses.

8. Attached hereto as "Exhibit E" are the time records of the Togut Firm, which provide a daily summary of the time spent by each Togut Firm Professional during the Statement Period by project category.

Total Fees and Expenses Sought for the Statement Period

9. The total amounts sought for fees for professional services rendered and reimbursement of expenses incurred for the Statement Period are:

Total Fees	\$112,003.67
Total Disbursements	<u>890.67</u>
TOTAL	<u>\$112,894.34</u>

² Attorneys include partners, of counsel, associates and law clerks.

³ Paraprofessionals include paralegals and law clerks.

10. Pursuant to the Interim Compensation Order, the Togut Firm seeks payment of \$90,493.60 from the Debtors for the Statement Period (the "Interim Amount"), representing (a) 80% of the Togut Firm's total fees for services rendered and (b) 100% of the total disbursements incurred.

Notice and Objection Procedures

11. In accordance with the Interim Compensation Order, notice of the Statement has been served upon the following parties (collectively, as further defined in the Interim Compensation Order, the "Notice Parties"): (i) the Debtors, Motors Liquidation Company, 300 Renaissance Center, Detroit, Michigan 48265 (Attn: Ted Stenger); (ii) the attorneys for the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Stephen Karotkin, Esq. and Joseph Smolinsky, Esq.); (iii) the attorneys for the Creditors' Committee, Kramer Levin Naftalis & Frankel LLP, 1177 Avenue of the Americas, New York, New York 10036 (Attn: Thomas Moers Mayer, Esq. and Robert Schmidt, Esq.); and (iv) the United States Trustee, 33 Whitehall Street, 22nd Floor, New York, New York 10004 (Attn: Diana G. Adams, Esq.). Accordingly, no further notice is required.

12. Pursuant to the Interim Compensation Order, objections to this Statement, if any, must be served upon the Notice Parties, including the Togut Firm, no later than August 9, 2010 (the "Objection Deadline"), setting forth the nature of the objection, and the specific amount of fees and expenses at issue.

13. If no objections to the Statement are received on or before the Objection Deadline, the Debtors will pay to the Togut Firm 80% of the fees and 100% of the expenses identified in the Statement.

14. To the extent an objection to the Statement is received on or before the Objection Deadline, the Debtors will withhold payment of that portion of the Statement to which the objection is directed, and will promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

Dated: New York, New York
July 20, 2010

TOGUT, SEGAL & SEGAL LLP
Conflicts Counsel for the Debtors
and Debtors in Possession
By:

/s/ Albert Togut
ALBERT TOGUT
FRANK A. OSWALD
Members of the Firm
One Penn Plaza, Suite 3335
New York, New York 10119
(212) 594-5000

	Name/Description	Slip Hours	Slip Amount
Claims		8.2	4,347.00
Counterparty Contracts/Issues		2.3	678.50
Fee Application/Fee Statements		7.4	2,672.50
General		0.3	1,133.67
Non Real Property Lease Exec. Con.		1.4	1,134.00
Other Litigation		161.2	102,038.00
	Grand Total:	180.8	112,003.67

EXHIBIT B

D	Name/Description	Slip Hours	Slip Amount
atogut	Albert Togut	11.3	11,386.80
dcahir	Denise Cahir	2.8	616.00
dperson	Dawn Person	7.9	2,320.87
echafetz	Eric Chafetz	8.8	3,960.00
oswald	Frank A. Oswald	4.5	3,645.00
nhamersky	Michael Hamersky	38.6	13,317.00
nmoss	Naomi Moss	3.7	1,091.50
milin	Richard Milin	81.1	57,986.50
sratner	Scott E. Ratner	22.1	17,680.00
Grand Total:		180.8	112,003.67

EXHIBIT C

Summary Report

D	Name/Description	Slip Hours	Slip Amount
	Fax	0.0	2.25
	Online Research	0.0	779.55
	Overnight Couri	0.0	69.37
	Photocopies	0.0	37.30
	Postage	0.0	2.20
	Grand Total:	0.0	890.67

EXHIBIT D

Client Billing Report

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
Matter: General						
5/1/10		atogut / Fax General	E	0.0 2.25		2.25 Billable
#373821		TS&S monthly facsimile transmissions for May 2010.				
5/1/10		atogut / Postage General	E	0.0 2.20		2.20 Billable
#375778		TS&S monthly postage for May 2010.				
5/1/10		atogut / Photocopies General	E	0.0 37.30		37.30 Billable
#375860		TS&S monthly photocopies for May 2010.				
5/1/10		atogut / Online Research General	E	0.0 779.55		779.55 Billable
#378494		TS&S monthly online research (Lexis-Nexis) for May 2010.				
5/6/10		dperson / Overnight Courier General	E	0.0 69.37		69.37 Billable
#372745		FedEx (4 packages) -- March 2010 Fee Statement.				
Matter Total:				0.00		890.67

EXHIBIT E

5/1/2010...5/31/2010

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Claims				
5/4/10	echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#369581	Draft e-mail to FAO re: Status of AVN/GE Capital claim resolution and plane sales			
5/4/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#369638	Draft e-mail to M. Smith and D. Head of Alix Partners re: Status of the AVN/GE Capital claim resolution			
5/4/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#369751	Rvw and respond to e-mail from M. Smith of Alix Partners re: Issues with the AVN / GE Capital claim including capping proposal letters and plane sale information			
5/4/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#369851	Rvw and respond to e-mail from counsel for AVN/GE Capital re: Sales documentation and capping letter information			
5/4/10	echafetz / Review Docs. Claims	T	0.6 450.00	270.00 Billable
#369875	Rvw and analyze documentation supporting the amounts for which the 5 AVN/GE Capital planes were sold			
5/4/10	echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#369991	Draft e-mail to M. Smith and D. Head of Alix Partners re: Initial documentation supporting sale amounts of the 5 AVN/GE Capital planes			
5/4/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#370209	Emails with EC re report on settlement negotiations with AVN counsel capping deadline, next steps and strategy.			

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/4/10		foswald / Review Docs. Claims	T	0.3 810.00	243.00 Billable
#370211		Review and comment on proposed SunTrust settlement agreement.			
5/4/10		foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#370213		Conference with MDH re SunTrust agreement and issues.			
5/4/10		echafetz / Comm. Others Claims	T	0.5 450.00	225.00 Billable
#371305		Draft e-mail to FAO re: Issues with sale documentation related to the 5 AVN/GE Capital planes			
5/5/10		echafetz / Comm. Others Claims	T	0.2 450.00	90.00 Billable
#370110		P/C to counsel for AVN / GE Capital re: Additional documentation supporting sale prices of five planes			
5/5/10		echafetz / OC/TC strategy Claims	T	0.2 450.00	90.00 Billable
#370449		OC w/ FAO re: Various issues with the AVN/GE Capital claim			
5/5/10		echafetz / Comm. Others Claims	T	0.3 450.00	135.00 Billable
#370450		P/Cs to and from M. Smith of Alix Partners re: Various issues with the AVN/GE Capital claim			
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370748		Rvw e-mail from M. Smith to D. Head of Alix Partners re: Authority to reduce and fix AVN/GE Capital claim			
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370848		Draft e-mail to counsel for AVN/GE Capital re: Confirmation that capping proposal letter deadline is adjourned for 30 days			

7/15/2010
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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370856		Draft e-mail to E. Lederman of WGM re: Confirmation that AVN/GE Capital's capping proposal letter deadline is adjourned for 30 days			
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370912		Rvw e-mail chain b/w D. Head of Alix Partners and FAO re: Issues with the AVN/GE Capital claim status			
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370914		Draft e-mail to counsel for AVN/GE Capital re: Status of settlement negotiations			
5/5/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#370964		Draft e-mail to FAO re: Recap of agreement in principle to resolve AVN/GE Capital claim			
5/5/10		foswald / OC/TC strategy Claims	T	0.2 810.00	162.00 Billable
#371243		Conference with EC re final points on AVN claim settlement.			
5/5/10		foswald / Comm. Profes. Claims	T	0.2 810.00	162.00 Billable
#371244		Emails MDH and SunTrust counsel re settlement agreement.			
5/6/10		echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#371214		Rvw and respond to e-mail from MH re: Draft stipulation resolving aircraft lease rejection claims			
5/10/10		foswald / Comm. Profes. Claims	T	0.5 810.00	405.00 Billable
#373058		Call with AVN's counsel re review of documents to assist claim reduction negotiations.			

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12:59:02 PM

Date		T/E	Hours Rate	Slip Amount	Slip Billing Status
	Slip Number				
5/11/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00	Billable
#372214	Draft e-mail to and rvw response from counsel for AVN/GE Capital re: Additional documentation supporting amounts for which planes were sold				
5/14/10	dcahir / Review Docs. Claims	T	0.6 220.00	132.00	Billable
#377524	Review of claims with respect to any claim filed by Deutsche Bank AG, Banque Générale du Luxembourg S.A., or a trustee as related to a certain GM bond bearing ISIN XS171942757 that was purchased by Deutsche Bank, pursuant to instructions from RKM.				
5/14/10	dcahir / Comm. Profes. Claims	T	0.1 220.00	22.00	Billable
#377531	Communications w/B. Keene @ GCG re request for any claim filed by Deutsche Bank AG, Banque Générale du Luxembourg S.A., or a trustee as related to a certain GM bond bearing ISIN XS171942757 that was purchased by Deutsche Bank, pursuant to instructions from RKM.				
5/17/10	echafetz / Comm: Others Claims	T	0.1 450.00	45.00	Billable
#373138	Draft e-mails to and rvw responses from counsel for AVN/GE Capital re: Status of obtaining remaining documents relating to plane sales				
5/20/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00	Billable
#374246	Draft e-mail to and rvw response from counsel for AVN/GE Capital re: Status of obtaining plane sale information				
5/21/10	foswald / Comm. Profes. Claims	T	0.5 810.00	405.00	Billable
#374684	Follow-up with AVN counsel concerning Aircraft lease rejection claims, continued discussions to reduce and fix same.				

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/24/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#374679	Draft e-mail to and rvw response from counsel for AVN / GE Capital re: Status of obtaining plane sale information			
5/25/10	echafetz / Comm. Others Claims	T	0.1 450.00	45.00 Billable
#374843	Rvw e-mail from MH to FAO re: Executed Sun Trust stipulation resolving lease rejection claim			
5/25/10	echafetz / Comm. Others Claims	T	0.6 450.00	270.00 Billable
#374943	Rvw e-mail from counsel for AVN / GE Capital re: Various bills of sale evidencing amounts for which planes were sold (.2); Rvw and analyze various bills of sale evidencing amounts for which planes were sold (.4)			
5/25/10	echafetz / Comm. Profes. Claims	T	0.2 450.00	90.00 Billable
#374956	Draft e-mail to M. Smith of Alix Partners re: Various bills of sale evidencing amounts for which planes were sold			
5/25/10	foswald / Inter Off Memo Claims	T	0.1 810.00	81.00 Billable
#375150	Email MH re Sun Trust executed settlement agreement.			
5/26/10	dcahir / Review Docs. Claims	T	0.2 220.00	44.00 Billable
#377585	Reviewed docket for 3rd Omnibus Objection to Claims (.1); ememo to MDH re same (.1).			
5/28/10	foswald / Inter Off Memo Claims	T	0.2 810.00	162.00 Billable
#376319	Emails MDH re corrected stipulation for SunTrust.			

Matter Total: 8.20 4,347.00

Togut, Sedar & Sedar, LLP
Client Billing Report

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
Matter: Counterparty Contracts/Issues				
5/21/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#374550	Review email exchange from FAO and J. Sgroi, counsel for New GM, regarding the status of the Kindercare motion.			
5/25/10	nmoss / Comm. Others Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#374917	Listen to voicemail from Joe Sgroi, counsel for New GM, regarding the status of the Kindercare matter.			
5/25/10	nmoss / Review Docs. Counterparty Contracts/Issues	T	0.5 295.00	147.50 Billable
#374921	Review and comment on the stipulation between New GM and Kindercare.			
5/25/10	nmoss / Review Docs. Counterparty Contracts/Issues	T	0.3 295.00	88.50 Billable
#375090	Review the GM - Kindercare settlement stipulation.			
5/25/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#375091	TC w/ J. Sharrett, Creditors' Committee, regarding the Kindercare settlement.			
5/25/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.4 295.00	118.00 Billable
#375107	Multiple TCs with Russell Brooks, counsel for the Debtors, regarding the status of the Kindercare settlement.			
5/25/10	nmoss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00 Billable
#375108	TC w/ J. Sgroi, counsel for New GM, re discussing the status of the Kindercare settlement.			
5/26/10	nmoss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50 Billable
#375048	Correspondence with J. Sgroi, counsel for New GM, regarding adjourning the Kindercare motion.			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
5/26/10		nmooss / OC/TC strategy Counterparty Contracts/Issues	T	0.2 295.00	59.00	Billable
#375052		TC w/ Russell Brooks, counsel for the Debtors, regarding the status of the Kindercare motion.				
5/26/10		nmooss / Correspondence Counterparty Contracts/Issues	T	0.1 295.00	29.50	Billable
#375053		Correspondence with counsel for New GM and the Creditors Committee regarding the status of the Kindercare motion.				
5/26/10		nmooss / Exam Court File Counterparty Contracts/Issues	T	0.1 295.00	29.50	Billable
#375100		Check court docket for notice of adjournment of the Kindecare motion.				

Matter Total:	2.30	678.50
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Matter: Fee Application/Fee Statements

5/4/10	echafetz / Review Docs. Fee Application/Fee Statements	T	0.3 450.00	135.00	Billable
#369690	Rvw and analyze Weil's response to Fee Examiner's objection to first interim fee application				
5/5/10	dperson / Prep Filing/Svc Fee Application/Fee Statements	T	1.2 285.00	342.00	Billable
#376445	Prepared exhibits for March Fee Statement				
5/5/10	atogut / Review Docs. Fee Application/Fee Statements	T	0.2 935.00	187.00	Billable
#387231	Review and comment on March monthly statement				
5/6/10	dperson / Prep Filing/Svc Fee Application/Fee Statements	T	2.3 285.00	655.50	Billable
#371483	Prepared filed and served March 2010 Fee Statement				

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/6/10		dperson / Comm. Profes. Fee Application/Fee Statements	T	0.1 285.00	28.50 Billable
#371485		Communications with FAO, AT re: March 2010 Fee Statement			
5/10/10		foswald / Review Docs. Fee Application/Fee Statements	T	0.4 810.00	324.00 Billable
#373059		Review APR service entries - redact/edit as necessary.			
5/21/10		mhamersky / Draft Documents Fee Application/Fee Statements	T	2.9 345.00	1,000.50 Billable
#374602		Draft first interim fee application			
Matter Total:				7.40	2,672.50
Matter: General					
5/28/10		foswald / Inter Off Memo General	T	0.2 810.00	162.00 Billable
#376317		Emails NM re communications with CC concerning new GM motion.			
5/28/10		foswald / Comm. Profes. General	T	0.1 810.00	81.00 Billable
#376320		Email J. Smolinsky at Weil re new GM motion/CC call.			
Matter Total:				0.30	243.00
Matter: Non Real Property Lease Exec.					
5/10/10		foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#373057		Call with New GM re Kindercare contested vacatur motion.			
5/21/10		foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#374682		Emails J. Sgrio re New GM/Kindercare status, hearing next week.			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/21/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.1 810.00	81.00 Billable
#374683	Email Alix re New GM/Kindercare status, hearing next week.			
5/24/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.4 810.00	324.00 Billable
#375552	Emails with J. Sgroi re proposed agreement with Kindercare and issues related thereto.			
5/25/10	foswald / Review Docs. Non Real Property Lease Exec. Con.	T	0.3 810.00	243.00 Billable
#375147	Review New GM proposed stipulation re Kindercare.			
5/25/10	foswald / Comm. Profes. Non Real Property Lease Exec. Con.	T	0.2 810.00	162.00 Billable
#375149	Email CC counsel and N. Moss re New GM proposed stipulation re Kindercare, suggested clarifications.			
Matter Total:		1.40		1,134.00
Matter: Other Litigation				
5/2/10	rmilin / Research Other Litigation	T	0.9 715.00	643.50 Billable
#373835	Research re recent case law relevant to arguments in opposition to DB's motion to effect setoff			
5/3/10	echafetz / OC/TC strategy Other Litigation	T	0.3 450.00	135.00 Billable
#369165	OCs w/ RKM re: Various issues with Deutsche Bank's attempted set off			
5/3/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#369212	Rvw e-mail from RKM re: Issues with involving the Creditor's Committee in the Deutsche Bank set off dispute			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/3/10	echafetz / Review Docs. Other Litigation	T	0.6 450.00	270.00 Billable
#369351	Rvw and analyze Deutsche Bank's limited objection to and request for clarification of motion of the Debtors For Final Order Approving Post-Petition Financing and Authorizing the Debtors to Prepay certain secured obligations in full within 45 days			
5/3/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#369396	Rvw e-mail from RKM to AT and SER re: Issues with the GM/Deutsche Bank set off issue			
5/3/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#369484	TC w Kramer Levin re: SunTrust claim settlement			
5/3/10	mhamersky / Exam Court File Other Litigation	T	0.2 345.00	69.00 Billable
#369486	Review and analysis of settlement procedures re: SunTrust claim settlement			
5/3/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#369668	OC w RKM re: Deutsche Bank research issues			
5/3/10	mhamersky / Research Other Litigation	T	1.8 345.00	621.00 Billable
#369669	Research of law re: Receivables as amounts currently due re: Deutsche Bank			
5/3/10	sratner / Correspondence Other Litigation	T	0.5 800.00	400.00 Billable
#372201	Emails AT, RKM re status/strategy DB setoff motion vis a vis New GM, UCC, etc.			
5/3/10	rmillin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#373839	OC w/MDH re research issues in light of GM email response			

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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/3/10		rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#373840		OCs w/EC re factual issue raised by new GM in its emailed response			
5/3/10		rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#373841		OC w/SER re next steps			
5/3/10		rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#373843		Exchange of emails w/AT re recent developments, conference w/S. Davidson and next steps			
5/3/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#373845		Conf w/S. Davidson re next steps			
5/3/10		rmilin / Research Other Litigation	T	0.3 715.00	214.50 Billable
#373846		Review of additional case law re definition of receivables			
5/3/10		atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#387223		Email exchange RM re DB strategy			
5/3/10		atogut / Inter Off Memo Other Litigation	T	0.3 935.00	280.50 Billable
#387227		Email exchange RM re UCC involvement in DB settlement talks			
5/4/10		mhamersky / Comm. Others Other Litigation	T	0.1 345.00	34.50 Billable
#370217		Email w Alix Partners re: SunTrust claim settlement			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/4/10	mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#370218	TC w Kramer Levin re: SunTrust claim settlement			
5/4/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#370219	OC w FAO re: SunTrust claim settlement			
5/5/10	echafetz / Review Docs. Other Litigation	T	0.3 450.00	135.00 Billable
#370203	Rvw e-mail from RKM re: Issues with the Deutsche Bank set off (.1); TC w/ RKM re: Same (.2)			
5/5/10	echafetz / Review Docs. Other Litigation	T	1.4 450.00	630.00 Billable
#370246	Rvw and analyze the Debtors' Omnibus response to objections to final order approving postpetition financing and authorizing the Debtors to prepay certain secured obligations in full within 45 days and Deutsche Bank's response to same (.3); Draft e-mail to RKM re: Issues with Deutsche Bank's objection to post-petition financing (.9); TC w/ RKM re: Same (.2)			
5/5/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#370949	Email w Alix re: SunTrust claim settlement			
5/5/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#370950	Email w Kramer Levin re: SunTrust claim settlement			
5/5/10	mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#370951	TC w Weil Gotshal re: SunTrust claim settlement			
5/5/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#370952	Email w opposing counsel re: SunTrust claim settlement			

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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/5/10		mhamersky / Revise Docs. Other Litigation	T	0.3 345.00	103.50 Billable
#370953		Revise SunTrust claim settlement			
5/5/10		echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#370958		OC w/ RKM re: Preparation for meeting with NewGm's counsel re: Deutsche Bank set off issues			
5/5/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#370988		OC w RKM re: Deutsche Bank settlement strategy			
5/5/10		sratner / OC/TC strategy Other Litigation	T	0.6 800.00	480.00 Billable
#372232		Various conferences RKM re status/strategy DB setoff motion.			
5/5/10		sratner / OC/TC strategy Other Litigation	T	0.4 800.00	320.00 Billable
#372233		Conference RKM, AT re status/strategy DB setoff motion.			
5/5/10		sratner / Correspondence Other Litigation	T	0.6 800.00	480.00 Billable
#372234		Emails RKM, T. Morrow, S. Davidson re strategy for call with counsel to New GM re DB setoff motion.			
5/5/10		rmilin / OC/TC strategy Other Litigation	T	0.4 715.00	286.00 Billable
#373867		OC w/AT and SER re strategy for meeting			
5/5/10		rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#373868		Drafting email to S. Davidson re attendance at meeting			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/5/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#373869	Exchange of emails w/AT and S. Davidson re proposed meeting			
5/5/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#373870	OC w/EC re documents sent by S. Davidson and strength of key arguments w/respect to New GM			
5/5/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#373871	Leaving voice mail with S. Davidson re meeting			
5/5/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#373872	OC w/EC re his email re new issues raised by S. Davidson and his review of the relevant documents			
5/5/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#373873	Review of email from EC re his review of documents sent by S. Davidson			
5/5/10	rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#373875	OC w/EC re factual issues			
5/5/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#373881	Exchange of emails w/T. Morrow and others re conference tomorrow			
5/5/10	rmilin / Exam/Analysis Other Litigation	T	0.8 715.00	572.00 Billable
#373882	Review of memos, correspondence and documents to prepare for meeting tomorrow			

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/5/10		rmilin / Research Other Litigation	T	0.6 715.00	429.00 Billable
#373883		Supplemental legal research on key receivables point			
5/5/10		rmilin / OC/TC strategy Other Litigation	T	0.6 715.00	429.00 Billable
#373884		Multiple OCs w/SER re preparation for tomorrow's meeting and negotiation strategies			
5/5/10		atogut / OC/TC strategy Other Litigation	T	0.4 935.00	374.00 Billable
#387228		OC SER and RM re strategy for new GM meeting			
5/5/10		atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#387232		Emails with RM re meeting			
5/5/10		atogut / Review Docs. Other Litigation	T	0.7 935.00	654.50 Billable
#387233		Memo review re DB setoff meeting			
5/5/10		atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#387234		Email exchange RM re settlement talks			
5/5/10		atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#387235		Email traffic re settlement talks			
5/6/10		echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#371509		TC w/ RKM re: Recap of call with NewGM about Deutsche Bank's attempted setoff			
5/6/10		mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#371758		Email w Alix Partners re: SunTrust claim settlement			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/6/10	sratner / Attend Hearing Other Litigation	T	0.8 800.00	640.00 Billable
#372145	Conference call Steinberg, Davidson, RKM re New GM position re DB setoff motion.			
5/6/10	sratner / OC/TC strategy Other Litigation	T	0.3 800.00	240.00 Billable
#372146	OC RKM re status/strategy DB setoff motion.			
5/6/10	sratner / Correspondence Other Litigation	T	0.3 800.00	240.00 Billable
#372149	Email RKM, AT re call with New GM's counsel concerning DB setoff motion.			
5/6/10	rmilin / Comm. Profes. Other Litigation	T	0.4 715.00	286.00 Billable
#373890	Conf w/T. Morrow, SER and B. Gaston re today's conference call and next steps			
5/6/10	rmilin / Draft Documents Other Litigation	T	0.4 715.00	286.00 Billable
#373891	Drafting summary of arguments and identifying questions for today's conferences w/T. Morrow and with New GM			
5/6/10	rmilin / Comm. Profes. Other Litigation	T	0.7 715.00	500.50 Billable
#373892	Conf w/SER, A. Steinberg and S. Davidson re potential resolution of issues and next steps			
5/6/10	rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#373893	OC w/SER re next steps as follow up to call with New GM's counsel			
5/6/10	rmilin / Revise Docs. Other Litigation	T	0.3 715.00	214.50 Billable
#373894	Drafting and revising email to AT, T. Morrow and B. Gaston re today's conference with New GM's counsel			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/6/10	rmilin / Draft Documents Other Litigation	T	2.4 715.00	1,716.00 Billable
#373895	Drafting response to DB motion to effect setoff			
5/6/10	atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387236	Review RM report re Steinberg meeting			
5/7/10	rmilin / Exam/Analysis Other Litigation	T	0.4 715.00	286.00 Billable
#373905	Review and consideration of recent Lehman opinion relevant to MLC's rights against DB			
5/10/10	echafetz / OC/TC strategy Other Litigation	T	0.2 450.00	90.00 Billable
#371960	OC w/ RKM re: Various issues with the Deutsche Bank set off			
5/10/10	sratner / Review Docs. Other Litigation	T	0.4 800.00	320.00 Billable
#372418	Review RKM issues memo re DB setoff motion strategy.			
5/10/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#373913	OC w/EC re next steps and factual issues			
5/10/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#373914	Drafting email to SER re strategic and factual issues			
5/10/10	rmilin / Draft Documents Other Litigation	T	5.8 715.00	4,147.00 Billable
#373915	Drafting opposition to DB motion to effectuate setoff			
5/10/10	rmilin / Research Other Litigation	T	1.4 715.00	1,001.00 Billable
#373916	Legal research in Colliers and case law re further support for pre- versus post argument			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/11/10	echafetz / Comm. Others Other Litigation	T	0.1 450.00	45.00 Billable
#372129	Rvw e-mail from RKM to counsel for NewGm re: Verification of value of GM bonds and amounts owed under swap agreement re: DB setoff			
5/11/10	echafetz / OC/TC strategy Other Litigation	T	0.1 450.00	45.00 Billable
#372246	OC w/ RKM re: Issues with the pre/post petition setoff argument re: Deutsche Bank setoff issues			
5/11/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#372888	OC w RKM re: Deutsche Bank setoff motion response setoff issues			
5/11/10	mhamersky / Research Other Litigation	T	1.9 345.00	655.50 Billable
#372889	Research of law re: Ambiguous contracts and court considering parties' intent re: Deutsche Bank setoff motion response			
5/11/10	sratner / OC/TC strategy Other Litigation	T	0.4 800.00	320.00 Billable
#372981	Conference with RKM re strategy for drafting response to DB setoff motion and calculation issues.			
5/11/10	sratner / Correspondence Other Litigation	T	0.8 800.00	640.00 Billable
#372982	Various emails RKM, A. Steinberg, R. Berkovich re status/strategy Response to DB setoff motion.			
5/11/10	rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#373920	OC w/SER re strategic issues			
5/11/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#373921	Review of email exchange between SER and Weil			

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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/11/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#373923		Exchange of emails w/A. Steinberg re setoff factual issues			
5/11/10		rmilin / Draft Documents Other Litigation	T	5.1 715.00	3,646.50 Billable
#373924		Drafting opposition to DB's motion for setoff, particularly pre- versus post-argument			
5/11/10		rmilin / Research Other Litigation	T	3.1 715.00	2,216.50 Billable
#373925		Legal research Legal research necessary for drafting opposition to setoff, particularly pre- versus post-petition argument			
5/11/10		dcahir / Research Other Litigation	T	0.9 220.00	198.00 Billable
#377472		Reviewed Lehman case re Swedbank filings concerning enforcement of stay pending appeal (.8); email to RKM re same (.1).			
5/11/10		dcahir / Research Other Litigation	T	1.0 220.00	220.00 Billable
#377476		Reviewed Lehman case re DnB NOR filings concerning enforcement of stay pending appeal (.9); email to RKM re same (.1).			
5/12/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#372580		OC w RKM re: Response to Deutsche Bank setoff motion			
5/12/10		rmilin / Research Other Litigation	T	4.2 715.00	3,003.00 Billable
#373928		Research, revising and drafting opposition to DB motion to effectuate setoff, particularly ambiguity argument and argument re pre- versus post-petition			

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/12/10		rmilin / Research Other Litigation	T	2.7 715.00	1,930.50 Billable
#373929		Legal research re NY contract enforcement and particularly pre- versus post-petition argument incidental to drafting opposition to DB motion to effectuate setoff			
5/12/10		rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#373930		OC w/MDH re research and cite-checking issues			
5/12/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#373931		Conf w/C. Rosen re pre/post issues			
5/13/10		mhamersky / OC/TC strategy Other Litigation	T	0.6 345.00	207.00 Billable
#372864		OC w RKM re: Draft Deutsche Bank setoff motion response			
5/13/10		mhamersky / Research Other Litigation	T	0.8 345.00	276.00 Billable
#372870		Research of law re: Contract interpretation in NY re: Deutsche Bank setoff motion response			
5/13/10		mhamersky / Revise Docs. Other Litigation	T	3.7 345.00	1,276.50 Billable
#372871		Review, analysis and revision of Deutsche Bank setoff motion response			
5/13/10		rmilin / OC/TC strategy Other Litigation	T	0.6 715.00	429.00 Billable
#373937		OCs w/MDH re research issues for opposition to DB motion to effect setoff			
5/13/10		rmilin / Draft Documents Other Litigation	T	3.9 715.00	2,788.50 Billable
#373938		Drafting opposition to DB motion to effect setoff etc.			

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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/13/10	rmilin / Research Other Litigation		T	1.2 715.00	858.00 Billable
#373940	Research re potential arguments in opposition to DB setoff incidental to drafting response				
5/13/10	sratner / Review Docs. Other Litigation		T	2.9 800.00	2,320.00 Billable
#374051	Review preliminary draft response in opposition to DB setoff motion.				
5/14/10	mhamersky / OC/TC strategy Other Litigation		T	0.8 345.00	276.00 Billable
#373111	OC w RKM re: Draft Deutsche Bank setoff motion response				
5/14/10	mhamersky / Exam/Analysis Other Litigation		T	1.4 345.00	483.00 Billable
#373113	Review and analysis of debenture re: Draft Deutsche Bank setoff motion response				
5/14/10	mhamersky / Revise Docs. Other Litigation		T	3.4 345.00	1,173.00 Billable
#373114	Review, analysis and revision of Deutsche Bank setoff motion response				
5/14/10	rmilin / OC/TC strategy Other Litigation		T	0.8 715.00	572.00 Billable
#373947	OCs w/MDH re: Draft Deutsche Bank setoff motion response and results of his cite-checking				
5/14/10	rmilin / OC/TC strategy Other Litigation		T	0.4 715.00	286.00 Billable
#373948	OC w/SER re his comments on draft brief and next steps				
5/14/10	rmilin / Correspondence Other Litigation		T	0.3 715.00	214.50 Billable
#373949	Exchange of emails w/T. Morrow re potential argument concerning Euro bonds				

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/14/10	rmilin / Exam/Analysis Other Litigation	T	0.7 715.00	500.50 Billable
#373952	Review of documents concerning potential argument in opposition to setoff of Euro bonds			
5/14/10	rmilin / Draft Documents Other Litigation	T	2.6 715.00	1,859.00 Billable
#373954	Drafting and revising response to DB motion based on MDH and SER comments etc.			
5/14/10	rmilin / Research Other Litigation	T	1.3 715.00	929.50 Billable
#373955	Research necessary for drafting and revising response to DB motion and particularly re possible arguments applicable to euro bonds			
5/14/10	sratner / Correspondence Other Litigation	T	0.7 800.00	560.00 Billable
#374058	Emails to RKM with comments re rough draft objection to DB setoff motion.			
5/14/10	sratner / OC/TC strategy Other Litigation	T	0.4 800.00	320.00 Billable
#374059	Conference RKM re status/strategy objection to DB setoff motion and comments re same.			
5/14/10	sratner / Correspondence Other Litigation	T	0.4 800.00	320.00 Billable
#374071	Emails T. Morrow, RKM re Euro Bond issues implicated by DB setoff motion.			
5/14/10	dperson / Research Other Litigation	T	0.8 285.00	228.00 Billable
#376750	Assist RM with research re: Deutsche Bank claims, as they relate to Setoff motion			
5/15/10	rmilin / Draft Documents Other Litigation	T	3.4 715.00	2,431.00 Billable
#373958	Drafting preliminary statement and other sections, and revising draft brief, particularly argument re incompleteness			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
5/16/10		rmilin / Draft Documents Other Litigation	T	3.8 715.00	2,717.00 Billable	
#373959		Drafting preliminary statement and other sections, revising draft brief, particularly drafting conclusion, statement of facts, adding notice etc.				
5/17/10		rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable	
#373961		Drafting email to AT re his review of draft opposition and cross-motion				
5/17/10		rmilin / Prep. Ct./Calls Other Litigation	T	0.4 715.00	286.00 Billable	
#373962		Review of memos and summarizing arguments in preparation for call w/A. Koch				
5/17/10		rmilin / Comm. Client Other Litigation	T	1.2 715.00	858.00 Billable	
#373963		Conf w/A. Koch, T. Morrow, and SER re basic arguments, strategy and next steps for GM/MLC/DB setoff dispute				
5/17/10		rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable	
#373964		Exchange of emails w/T. Morrow re today's conference w/A. Koch and substantive issues				
5/17/10		rmilin / Revise Docs. Other Litigation	T	2.8 715.00	2,002.00 Billable	
#373965		Revising and finalizing Draft opposition and cross-motion, including integration of MDH and SER's comments				
5/17/10		rmilin / Research Other Litigation	T	0.8 715.00	572.00 Billable	
#373966		Research re agreements that limit ISDA setoff provisions				
5/17/10		rmilin / OC/TC strategy Other Litigation	T	0.8 715.00	572.00 Billable	
#373967		OC w/MDH re various research issues, next steps, and cite-checking results				

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5/17/10		rmilin / OC/TC strategy Other Litigation	T	0.6 715.00	429.00 Billable
#373968		OCs w/SER re preparation for and follow-up to call w/A. Koch, and re his comments on draft brief			
5/17/10		rmilin / Research Other Litigation	T	0.7 715.00	500.50 Billable
#373969		Research re recently revised version of treatise discussion of relevant setoff issues			
5/17/10		mhamersky / OC/TC strategy Other Litigation	T	0.7 345.00	241.50 Billable
#374106		OC w RKM re: Drafting response to Deutsche Bank setoff motion			
5/17/10		mhamersky / Research Other Litigation	T	1.9 345.00	655.50 Billable
#374108		Research of law re: Collier's on various tests used to determine timing of transaction re: Drafting response to Deutsche Bank setoff motion			
5/17/10		mhamersky / Research Other Litigation	T	1.6 345.00	552.00 Billable
#374109		Research of law re: Restrictions on no action clauses re: Drafting response to Deutsche Bank setoff motion			
5/17/10		mhamersky / Revise Docs. Other Litigation	T	3.5 345.00	1,207.50 Billable
#374110		Review, analysis and revision of Deutsche Bank setoff motion response			
5/17/10		sratner / Comm. Profes. Other Litigation	T	1.2 800.00	960.00 Billable
#374299		Conference call with RKM, A. Koch, T. Morrow re status/strategy DB setoff motion, position New GM re same, etc.			

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5/17/10		sratner / Correspondence Other Litigation	T	0.7 800.00	560.00 Billable
#374300		Extensive emails RKM, T. Morrow, B. Gaston re status/strategy DB setoff Motion and arguments for opposing same.			
5/17/10		sratner / OC/TC strategy Other Litigation	T	0.3 800.00	240.00 Billable
#374301		Conference with RKM re status/strategy DB setoff motion and opposition to same.			
5/17/10		sratner / Revise Docs. Other Litigation	T	2.2 800.00	1,760.00 Billable
#374302		Review/revise new draft objection to DB setoff motion.			
5/17/10		dperson / Research Other Litigation	T	1.6 285.00	456.00 Billable
#377135		Continue assisting RM with research related to Deutsche Bank setoff issues.			
5/17/10		dperson / Research Other Litigation	T	0.2 285.00	57.00 Billable
#377167		Communications with DC & RM re: review of claims filed, bond issues etc.			
5/17/10		atogut / Comm. Court Other Litigation	T	0.4 935.00	374.00 Billable
#387237		Begin review objection to DB stay motion			
5/18/10		mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#373633		TC w opposing counsel re: SunTrust settlement			
5/18/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#373634		OC w RKM re: Response to Deutsche Bank setoff motion			

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Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/18/10		mhamersky / Research Other Litigation	T	1.4 345.00	483.00 Billable
#373635		Research of law re: Trust Indenture Act re: Response to Deutsche Bank setoff motion			
5/18/10		mhamersky / Research Other Litigation	T	0.5 345.00	172.50 Billable
#373636		Research of law re: ISDA definitions re: Response to Deutsche Bank setoff motion			
5/18/10		rmilin / Research Other Litigation	T	0.8 715.00	572.00 Billable
#375427		Further legal research on indenture issues			
5/18/10		atogut / Revise Docs. Other Litigation	T	2.7 935.00	2,524.50 Billable
#387239		Work on setoff objection			
5/19/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#374143		OC w RKM re: Response to Deutsche Bank setoff motion			
5/19/10		mhamersky / Research Other Litigation	T	1.3 345.00	448.50 Billable
#374144		Research of law re: Trust Indenture Act re: Response to Deutsche Bank setoff motion			
5/19/10		sratner / Correspondence Other Litigation	T	0.4 800.00	320.00 Billable
#375231		Emails, AT, RKM re status/strategy objection to DB setoff motion, etc.			
5/19/10		rmilin / Revise Docs. Other Litigation	T	0.7 715.00	500.50 Billable
#375448		Revising and finalizing draft opposition to DB			

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/19/10		rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#375449		Exchange of emails w/AT re finalizing draft opposition to DB			
5/19/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375450		Email to A. Koch, T. Morrow and others attaching draft opposition to DB			
5/19/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375452		Email to New GM's counsel re draft opposition to DB			
5/19/10		rmilin / Comm. Profes. Other Litigation	T	0.6 715.00	429.00 Billable
#375453		Conf w/L. Macksoud re issues raised by GM motion, including pre-post, cross-motion and euro bonds issues			
5/19/10		rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00 Billable
#375454		OCs w/AT and SER re draft opposition to DB			
5/19/10		atogut / Revise Docs. Other Litigation	T	1.6 935.00	1,496.00 Billable
#387240		Conclude work on response to DB setoff motion			
5/19/10		atogut / Inter Off Memo Other Litigation	T	0.2 935.00	187.00 Billable
#387241		Emails RM re DB response			
5/19/10		atogut / OC/TC strategy Other Litigation	T	0.2 935.00	187.00 Billable
#387242		OC with RM and SER re DB response			
5/19/10		atogut / Review Docs. Other Litigation	T	0.3 935.00	280.50 Billable
#387243		Review final draft re DB response			

Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
5/20/10		mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable	
#374619		Email w King & Spaulding re: Response to Deutsche Bank setoff motion				
5/20/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable	
#374620		OC w RKM re: Response to Deutsche Bank setoff motion				
5/20/10		mhamersky / Exam/Analysis Other Litigation	T	0.3 345.00	103.50 Billable	
#374621		Review and analysis of debentures re: Response to Deutsche Bank setoff motion				
5/20/10		sratner / Correspondence Other Litigation	T	0.9 800.00	720.00 Billable	
#375246		Emails A. Koch, T. Morrow, A. Steinberg, RKM, etc. re status/strategy DB setoff motion, draft objection and related matters.				
5/20/10		sratner / OC/TC strategy Other Litigation	T	0.4 800.00	320.00 Billable	
#375247		Conference with AT, RKM re proposed resolution of new GM vs. old GM issues raised by DB setoff motion.				
5/20/10		sratner / OC/TC strategy Other Litigation	T	0.3 800.00	240.00 Billable	
#375248		Conference with RKM re finalizing objection to DB setoff motion, possible resolution of receivable issue with New GM.				
5/20/10		rmilin / Exam/Analysis Other Litigation	T	0.2 715.00	143.00 Billable	
#375470		Review of email from A. Koch and considering strategic issues and next steps				
5/20/10		rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable	
#375471		Drafting emails to SER and AT re communication from A. Koch				

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5/20/10		rmilin / OC/TC strategy Other Litigation	T	0.3 715.00	214.50 Billable
#375473		QC w/SER re email from A. Koch			
5/20/10		rmilin / OC/TC strategy Other Litigation	T	0.4 715.00	286.00 Billable
#375474		OC w/AT and SER re strategic issues in light of recent developments			
5/20/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375475		Drafting emails to Weil and S. Davidson re draft brief			
5/20/10		rmilin / Correspondence Other Litigation	T	1.4 715.00	1,001.00 Billable
#375476		Considering and drafting response to A. Steinberg's comments on draft brief in opposition to DB's setoff			
5/20/10		rmilin / OC/TC strategy Other Litigation	T	0.1 715.00	71.50 Billable
#375477		OC w/MDH re research issues and A. Steinberg's comments			
5/20/10		atogut / OC/TC strategy Other Litigation	T	0.4 935.00	374.00 Billable
#387244		OC SER and RM re proposed settlement with new GM			
5/20/10		atogut / Review Docs. Other Litigation	T	0.5 935.00	467.50 Billable
#387245		Review Steinberg comments to DB motion and compare with same			
5/20/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387246		Review RM response to DB motion			

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5/20/10		atogut / Inter Off Memo Other Litigation	T	0.1 935.00	93.50	Billable
#387247		Email RM re conference				
5/21/10		mhamersky / Draft Documents Other Litigation	T	0.4 345.00	138.00	Billable
#374581		Draft tables for response to Deutsche Bank setoff motion				
5/21/10		mhamersky / Draft Documents Other Litigation	T	0.1 345.00	34.50	Billable
#374582		Email w King & Spaulding re: Response to Deutsche Bank setoff motion				
5/21/10		sratner / Comm. Profes. Other Litigation	T	0.2 800.00	160.00	Billable
#375274		TC with T. Mayer re need to finalize objection to DB setoff motion and UCC comments re same.				
5/21/10		sratner / Correspondence Other Litigation	T	0.6 800.00	480.00	Billable
#375278		Emails A. Steinberg, RKM re status/strategy DB setoff motion, finalizing objection to same, and New GM issues re DB receivable, etc.				
5/21/10		rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50	Billable
#375494		XM w/A. Steinberg, T. Morrow, SER and others re recent case law, settlement, etc.				
5/21/10		rmilin / Exam/Analysis Other Litigation	T	0.2 715.00	143.00	Billable
#375495		Review of relevant article in Bankruptcy 360 forwarded by A. Steinberg				
5/21/10		rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50	Billable
#375496		Conf w/L. Macksoud re UCC views re brief in opposition to setoff				

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/21/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375497		Drafting email to AT and SER re UCC comments on brief in opposition to setoff			
5/21/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387248		Review RM report re Kraemer Levin views on DB response			
5/21/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387250		Review Steinberg comments re Kraemer Levin views on DB response			
5/22/10		sratner / Correspondence Other Litigation	T	0.4 800.00	320.00 Billable
#375356		Emails AT, RKM re obtaining UCC comments to draft objection to DB setoff motion.			
5/22/10		atogut / Inter Off Memo Other Litigation	T	0.3 935.00	280.50 Billable
#387251		Email exchange SER re finalizing objection			
5/22/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387254		Review Mayer concerns re DB motion			
5/22/10		atogut / Inter Off Memo Other Litigation	T	0.3 935.00	280.50 Billable
#387258		Email exchange RM re finalizing objection to DB motion			
5/22/10		atogut / Inter Off Memo Other Litigation	T	0.5 935.00	467.50 Billable
#387260		Email exchange re post petition swap termination issues with RM and SER			

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5/22/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387263		Review Mayer email re post petition swap termination issues			
5/23/10		sratner / Correspondence Other Litigation	T	0.5 800.00	400.00 Billable
#375282		Emails RKM, T. Mayer re comments to draft objection to DB setoff motion.			
5/23/10		sratner / Comm. Profes. Other Litigation	T	0.3 800.00	240.00 Billable
#375283		TC with RKM re comments of parties to draft objection to DB setoff motion and related matters.			
5/23/10		rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#375503		XM w/SER, T. Mayer and AT re GM/DB strategic issues			
5/23/10		rmilin / Exam/Analysis Other Litigation	T	0.3 715.00	214.50 Billable
#375504		Review of proofs of claim and related documentation sent by Alix re swaps that are out of the money			
5/23/10		atogut / Inter Off Memo Other Litigation	T	0.6 935.00	561.00 Billable
#387266		Examine email exchange re swap issues			
5/24/10		mhamersky / OC/TC strategy Other Litigation	T	0.3 345.00	103.50 Billable
#374962		OC w RKM re: Response to Deutsche Bank setoff motion			
5/24/10		mhamersky / Draft Documents Other Litigation	T	0.7 345.00	241.50 Billable
#374963		Draft table of authorities to response to Deutsche Bank setoff motion			

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5/24/10		mhamersky / Draft Documents Other Litigation	T	0.6 345.00	207.00 Billable
#374964		Draft Milin Declaration re: Deutsche Bank setoff motion			
5/24/10		mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#374966		Email w opposing counsel re: SunTrust stipulation			
5/24/10		sratner / Comm. Profes. Other Litigation	T	0.5 800.00	400.00 Billable
#375287		Conference call RKM, T. Morrow, B. Gaston re status/strategy DB setoff motion and resolution of issues with new GM re same.			
5/24/10		sratner / Comm. Profes. Other Litigation	T	0.4 800.00	320.00 Billable
#375288		Conference call RKM, A. Steinberg re resolution of old GM/new GM issues re DB setoff motion.			
5/24/10		sratner / Correspondence Other Litigation	T	0.5 800.00	400.00 Billable
#375289		Email AT, RKM results of calls with old GM, new GM, WGM, etc. re DB setoff motion and status/strategy re same.			
5/24/10		sratner / Comm. Profes. Other Litigation	T	0.5 800.00	400.00 Billable
#375290		Conference call RKM, L. Maksaud, T. Mayer re comments/Issues concerning draft objection to DB setoff motion.			
5/24/10		sratner / Correspondence Other Litigation	T	0.8 800.00	640.00 Billable
#375291		Emails RKM, T. Morrow, J. Smolinsky, S. Davidson and others re comments to draft objection to DB setoff motion and status/strategy re same.			
5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50 Billable
#375512		Conf w/J. Clark re New GM's proposed extension request			

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5/24/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375513	Drafting email to SER re conference w/J. Clark re extension request			
5/24/10	rmilin / Comm. Profes. Other Litigation	T	0.4 715.00	286.00 Billable
#375514	Conf w/J. Smolinsky re his comments on brief			
5/24/10	rmilin / Correspondence Other Litigation	T	0.4 715.00	286.00 Billable
#375515	Drafting email to SER re J. Smolinsky's comments			
5/24/10	rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#375516	Drafting email to AT summarizing conferences w/New GM's counsel and Alix.			
5/24/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#375517	Exchange of emails w/SER and T. Morrow re call today re settlement w/new GM			
5/24/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375518	Exchange of emails w/SER and Kramer Levin re today's scheduled call			
5/24/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375519	Exchange of emails w/Alix re factual issues to prepare for call with Kramer Levin			
5/24/10	rmilin / OC/TC strategy Other Litigation	T	0.4 715.00	286.00 Billable
#375520	OC w/MDH re current developments, finalizing brief and next steps			

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5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.5 715.00	357.50	Billable
#375521		Conf w/SER, T. Mayer and L. Macksoud re arguments and strategic issues with respect to DB setoff				
5/24/10		rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00	Billable
#375522		Conf and exchange of emails w/S. Davidson re filing DB setoff papers				
5/24/10		rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50	Billable
#375523		Drafting email for Weil at SER's request				
5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00	Billable
#375524		Call to and conf. w/C. Rosen at Weil re filing DB setoff papers				
5/24/10		rmilin / Comm. Client Other Litigation	T	0.5 715.00	357.50	Billable
#375525		Conf w/T. Morrow, B. Gaston, and SER re settlement with New GM and next steps				
5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50	Billable
#375526		Conf w/SER and A. Steinberg re settlement with New GM and next steps				
5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.3 715.00	214.50	Billable
#375527		Calls and drafting email to A. Steinberg re our scheduled call re settlement with New GM				
5/24/10		rmilin / OC/TC strategy Other Litigation	T	0.2 715.00	143.00	Billable
#375528		Confs w/SER re next steps, strategy and communications with other parties				

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5/24/10		rmilin / Revise Docs. Other Litigation	T	0.8 715.00	572.00 Billable
#375529		Initial revision of draft brief in opposition to DB setoff based on comments from New GM's counsel, Weil, Kramer Levin etc.			
5/24/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#375530		Call and drafting email to J. Clark re extension requested by new GM			
5/24/10		atogut / Review Docs. Other Litigation	T	0.1 935.00	93.50 Billable
#387267		Review deal summary with new GM			
5/24/10		atogut / Inter Off Memo Other Litigation	T	0.1 935.00	93.50 Billable
#387268		Email SER re deal summary with new GM			
5/25/10		echafetz / Review Docs. Other Litigation	T	0.1 450.00	45.00 Billable
#374789		Rvw various documents to verify whether someone with a beneficial interest has set off rights			
5/25/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#374976		OC w RKM re: Response to Deutsche Bank setoff motion issues			
5/25/10		mhamersky / Comm. Profes. Other Litigation	T	0.1 345.00	34.50 Billable
#374977		Email w opposing counsel re: Response to Deutsche Bank setoff motion issues			
5/25/10		mhamersky / Revise Docs. Other Litigation	T	0.3 345.00	103.50 Billable
#374978		Revise table of authorities re: Response to Deutsche Bank setoff motion			

Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/25/10	mhamersky / Exam/Analysis Other Litigation	T	0.4 345.00	138.00 Billable
#374979	Review and analysis of Wilmington Trust proofs of claim re: Response to Deutsche Bank setoff motion			
5/25/10	mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#374981	OC w DP re: Wilmington Trust proofs of claim re: Response to Deutsche Bank setoff motion			
5/25/10	mhamersky / Comm. Others Other Litigation	T	0.1 345.00	34.50 Billable
#374982	Email w Garden City Group re: Wilmington Trust proofs of claim re: Response to Deutsche Bank setoff motion			
5/25/10	mhamersky / Exam/Analysis Other Litigation	T	0.2 345.00	69.00 Billable
#374983	Review and analysis of executed SunTrust settlement agreement			
5/25/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#374984	Email w opposing counsel re: SunTrust settlement agreement			
5/25/10	mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#374985	Email w Alix Partners re: SunTrust settlement agreement			
5/25/10	sratner / Correspondence Other Litigation	T	0.6 800.00	480.00 Billable
#375305	Emails RKM re status/strategy DB setoff motion and related matters.			
5/25/10	rmilin / Revise Docs. Other Litigation	T	3.7 715.00	2,645.50 Billable
#375535	Revising and finalizing opposition to GM setoff motion			

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5/25/10	rmilin / Exam/Analysis Other Litigation	T	1.1 715.00	786.50 Billable
#375536	Review of euro bond documentation to identify terms providing arguments in opposition to setoff			
5/25/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375537	Exchange of emails w/DB's counsel re extension			
5/25/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#375538	Conf w/S. Davidson re extension status and strategy and euro bond factual issues			
5/25/10	rmilin / Comm. Profes. Other Litigation	T	0.4 715.00	286.00 Billable
#375539	Confs w/DB's counsel re timing and next steps for setoff motion.			
5/25/10	rmilin / Correspondence Other Litigation	T	0.1 715.00	71.50 Billable
#375540	Conf w/A. Steinberg re scheduling issues			
5/25/10	rmilin / Correspondence Other Litigation	T	0.2 715.00	143.00 Billable
#375541	Exchange of emails w/Alix, new GM's counsel and others re proposed schedule			
5/25/10	rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50 Billable
#375542	Conf w/L. Macksoud re scheduling issues			
5/25/10	dperson / OC/TC strategy Other Litigation	T	0.2 285.00	57.00 Billable
#377526	OC with MDH re: Wilmington Trust proofs of claim re: Response to Deutsche Bank setoff motion			

Date	Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/25/10		dperson / OC/TC strategy Other Litigation	T	0.6 285.00	171.00 Billable
#377549		Numerous communications with RM & Chambers re: Adjourning setoff motion and rescheduling of cross motion hearing			
5/25/10		dperson / OC/TC strategy Other Litigation	T	0.9 285.00	256.50 Billable
#377553		Review multiple Wilmington Trust proofs of claim to determine if claims were duplicative Re: Response to Deutsche Bank setoff motion, duplication issues (.7) communications with B. Keane @ GCG re: same (.2)			
5/26/10		rmilin / Correspondence Other Litigation	T	0.3 715.00	214.50 Billable
#375550		Exchange of emails w/J. Clark re adjournment, scheduling and stip issues			
5/26/10		rmilin / Comm. Profes. Other Litigation	T	0.2 715.00	143.00 Billable
#375551		Conf w/J. Clark re adjournment and scheduling issues, including flexibility, 7/12 date, Judge's availability, negotiation and GM settlement			
5/26/10		mhamersky / OC/TC strategy Other Litigation	T	0.2 345.00	69.00 Billable
#375658		OC w FAO re: Finalize SunTrust stipulation			
5/26/10		mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#375659		Email w Weil Gotshal re: Finalize SunTrust stipulation			
5/26/10		mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#375660		Email w Alix Partners re: Finalize SunTrust stipulation			
5/26/10		mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00 Billable
#375661		Email w Garden City Group re: Finalize SunTrust stipulation			

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Date Slip Number		T/E	Hours Rate	Slip Amount Billing Status
5/26/10	mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00 Billable
#375662	Email w opposing counsel re: Finalize SunTrust stipulation			
5/26/10	mhamersky / Exam/Analysis Other Litigation	T	0.3 345.00	103.50 Billable
#375663	Review and analysis of third omnibus order expunging duplicative claims re: Finalize SunTrust stipulation			
5/26/10	sratner / Review Docs. Other Litigation	T	0.9 800.00	720.00 Billable
#376359	Review revised draft objection to DB setoff motion incorporating comments from UCC, WGM, etc.			
5/27/10	nmoss / Correspondence Other Litigation	T	0.1 295.00	29.50 Billable
#375396	Email exchanges with Jennifer Sharret, Creditors' Committee, concerning the debtors' motion to enforce the 363 sale order.			
5/27/10	nmoss / OC/TC strategy Other Litigation	T	0.1 295.00	29.50 Billable
#375398	OC w/ FAO re: discussing NM's TC w/Creditors' Committee regarding the debtors' motion to enforce the 363 sale order.			
5/27/10	nmoss / Review Docs. Other Litigation	T	0.5 295.00	147.50 Billable
#375399	Review the debtors' motion to enforce the 363 sale order and debtors' reply to objections.			
5/27/10	nmoss / OC/TC strategy Other Litigation	T	0.3 295.00	88.50 Billable
#375400	TC w/ Jennifer Sharret, Creditors' Committee, regarding the debtors' motion to enforce the 363 sale order and reply.			
5/27/10	mhamersky / OC/TC strategy Other Litigation	T	0.1 345.00	34.50 Billable
#375629	OC w FAO re: Finalize SunTrust stipulation			

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Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
5/27/10		mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00	Billable
#375630		Email w opposing counsel re: Finalize SunTrust stipulation				
5/27/10		mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00	Billable
#375631		Email w Weil Gotshal re: Finalize SunTrust stipulation				
5/27/10		mhamersky / Comm. Others Other Litigation	T	0.2 345.00	69.00	Billable
#375632		Email w. Garden City Group re: Finalize SunTrust stipulation				
5/27/10		mhamersky / Revise Docs. Other Litigation	T	0.2 345.00	69.00	Billable
#375633		Revise SunTrust stipulation				
5/28/10		nmoss / Correspondence Other Litigation	T	0.2 295.00	59.00	Billable
#375604		Re: Motion to Enforce the 363 Sale. Multiple email exchanges with Jennifer Sharret and FAO regarding related issues.				
5/28/10		nmoss / OC/TC strategy Other Litigation	T	0.2 295.00	59.00	Billable
#375607		TC w/ Jennifer Sharret regarding the June 1 hearing regarding the motion to enforce the 363 sale order.				
5/28/10		mhamersky / Comm. Profes. Other Litigation	T	0.2 345.00	69.00	Billable
#375616		Email w opposing counsel re: SunTrust stipulation				
5/28/10		rmilin / Comm. Profes. Other Litigation	T	0.1 715.00	71.50	Billable
#376285		Conf w/J. Clark re scheduling issues				

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Date	Slip Number		T/E	Hours Rate	Slip Amount	Billing Status
5/28/10		rmillin / Correspondence Other Litigation	T	0.1 715.00	71.50	Billable
#376286		Drafting email to AT, SER and new GM's counsel re scheduling issues				
5/28/10		rmillin / Exam/Analysis Other Litigation	T	0.1 715.00	71.50	Billable
#376287		Review of draft GM/DB notice of adjournment				
Matter Total:				161.20		102,038.00

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T/E	Hours Rate	Slip Amount Billing Status
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Total Time Bill:	111,113.00
Total Time Non Bill:	
Total Costs Bill:	890.67
Total Costs Non Bill:	
Total Non Billable:	
Total Billable:	112,003.67
Grand Total:	112,003.67